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“Committed to building strong bonds, bright futures and an inclusive society.”
It’s always been important to us to show our customers that giving back to the communities we operate in is a priority for us. With that said, I’m extremely proud of the Digicel Trinidad and Tobago (T&T) Foundation. Four years - such a small team and quite a lot achieved!

The Foundation in T&T - led by Penny Gomez and with the governance of the Board chaired by Garvin Medera - continues to show its commitment through partnerships with Special Olympics Trinidad and Tobago (SOTT) and its Development Programme. Our support has reaped successes - the athletes copped 49 medals in last year’s World Games in Los Angeles. Congrats team!

We have been able to make an indelible mark in the lives of all persons with specials needs in areas of therapy, education, inclusion and entertainment. Imagine our friends at Carnival...on stage with Digicel endorsees Kes and Destra. Sounds like fun...and I’m happy that we were able to make it happen for them.

In Community Development, we were able to meet needs through our social entrepreneurship push and community engagement. ‘Empowerment through Employment’ with Nature Seekers has introduced a new life-altering skill – that of ‘glass slumping’, to the women in Matura, East Trinidad.

‘Extraordinary Projects Impacting Communities’ (EPIC) was developed to further cushion the effects of the economic downturn that T&T is currently experiencing. The project proposals coming out of the communities are all dynamic and encouraging. We are in the right place...and this is the right time to provide this type of support to Community-Based and Faith-Based Organisations.

I look forward to more rewarding exploits in the coming year.
Chairman’s Message
Garvin Medera

Becoming the Chairman of the Digicel Foundation has definitely been an experience of a lifetime. Sitting at the helm in the ‘behind the scenes’ mode for project approvals and updates has really put things into perspective for me – it’s ultimately important that we connect with our communities in meaningful ways.

I’m proud to announce that our relationship with persons with special needs continues to flourish. As the local Corporate Champion, we have been able to take the relationship we have with the Special Olympics Trinidad and Tobago (SOTT) and create a global impact for our athletes with last year’s #PlayUnified campaign.

Our Community Development focus on social entrepreneurship is an everyday challenge for us at the Board level. We’ve taken our time with this area since we wanted to get it right and we believe that the Nature Seekers’ ‘Empowerment through Employment’ glass-slumping project is spot on in making a difference in the Matura, East Trinidad region.

Partnerships are a major game-changer in the charitable space. We have found true partners in the United Nations Development Programme (UNDP) through its Global Environment Facilities Small Grants Programme and the Office of Disaster Preparedness and Management for our ‘Preparing You!’ We exposed 250 persons with special needs to disaster preparedness techniques. The Ministry of Education is an avid supporter of our emotional literacy programme and, without their endorsement, our partners would not be able to deliver the life-changing Zippy’s Friends, facilitated by the School Leadership Centre.

It would be remiss of me not to pay special tribute to the hard working and resilient Foundation team. Penny and her team have proven that they have the best interests of our beneficiaries at heart.

Next year should be even more successful. I look forward to sharing it with you.

[Signature]
Garvin Medera
The past year was one of robust programming for the Foundation and I’ve so looked forward to sharing the highlights with you in this report. We expanded our portfolios under both Community Development and Special Needs and, while that meant a more concerted effort on our part to meet our objectives, the rewards have ultimately been very fulfilling. To date we have impacted 33,000 lives through 82 projects.

Our relationship with persons in the Special Needs fraternity also deepened over the period. We certainly (not only in T&T but across the Digicel markets) feel and are very invested in this area in terms of advocacy, education, therapy and inclusion.

Interventions in the Community Development arena presented us with our greatest challenge in this period. With that in mind, we decided to finesse the programmes we’ve invested in to ensure that we adhere to standards of excellence.

As I look back, a key achievement for the Foundation has been the expansion of our programmes into our sister isle of Tobago – namely with Zippy’s Friends and Aquaponics.

The growth I’ve seen in the skillsets of the Foundation team has also been rewarding. It’s a very satisfying feeling knowing that there is a supportive, committed and passionate team along with an astute Board taking this journey with me to build strong bonds, bright futures and an inclusive society.
Meet The Board

Garvin Medera  
Chairman

Sacha Thompson  
Secretary

Desha Clifford  
Director

Deborah Ramdhanie  
Director

Hazel Douglas  
Director

Kavisha Ramkissoon  
Director

Don Mario Sucre  
Director

Safiya Kellar  
Director

Stacy Henderson  
Director
Meet The Team

Penny Gomez
Chief Executive Officer

Nazmin Khan
Administrative Assistant
(Right)

Videsh Lal
Assistant Accountant

Cindyann Currency
Senior Project Officer,
Community Development
(Second from left)

Anjaana Downes
Senior Project Officer,
Special Needs
(Second from right)

Diana Mathura-Hobson
Project Coordinator
(Left)

Andrew Frection
Project Officer
Overview
Our Work

- 82 Projects
- 33,000 Persons Impacted
- $1.35m USD Spent
- 10 Schools Refurbished
- 300 Coaches
- 440 Teachers Trained
- 1,200 Athletes
- 12,000 Parents

Digicel Foundation
FY16 (2015-2016)

- US$454,000
- 3 Schools Refurbished
- 11,779 Impacted
- 11 New Projects
In May 2015 we launched our ‘Just Like You’ awareness campaign with the unveiling of a billboard along the Churchill Roosevelt Highway. ‘Just like You’ highlights the abilities of persons with special needs and the similarities that are shared with persons without disabilities. The campaign launch commemorated the Special Olympics World Games which took place from July to August 2015 in Los Angeles, California.

The first billboard featured national Special Olympics swimmer, Theresa Duncan and Digicel team member, Shemille Gopaul. This billboard is one of many across Trinidad and Tobago which shines the spotlight on athletes with special needs.
Arts Alive Tobago joined forces with the Digicel Foundation to implement a dynamic project designed to incorporate persons with special needs into the world of performing arts. The ‘REACH’ project was launched in Tobago in June 2015 and consists of three main components: ‘Music and Movement Are Magic’, ‘A Gift of Song’ and ‘Dance Yuh Dance’. Students from the three special needs schools in Tobago: Tobago Technical Vocational School, Happy Haven and Tobago School for the Deaf, Hearing and Language Impaired participated in the programme.

Anne-Marie Brimacombe, founder of Arts Alive and leader of the REACH project, expressed her deep gratitude to the Digicel Foundation for its involvement as well as her genuine excitement at being afforded the opportunity to work with the various Tobago-based special needs organisations.

The programme will continue with a second installment in the new school year.
In May 2015, Special Olympics International launched the #PlayUnified initiative - a multi-faceted campaign that creates a movement of support for unified sport.

As a proud ambassador of persons with special needs, the Digicel Foundation was more than happy to show its support and hosted numerous #PlayUnified events, taking the movement a step further by leveraging sponsorships with the business for events such as: Caribbean Premier League (CPL T20) and Digicel’s Kickstart Academy to promote and encourage inclusive sport.

First up on the agenda was a #PlayUnified Volleyball Tournament where an integrated team comprising members of the Special Olympics and the Defence Force Volleyball teams squared off. The Digicel Foundation used this opportunity to play a friendly game against the Special Olympics Volleyballers, who once again showcased their talent and came out victorious.

The Foundation and Special Olympics of Trinidad and Tobago (SOTT) teams also organised a #PlayUnified Fun Day for staff in June, 2015. This one-day event welcomed athletes and students from special needs schools from across the twin isles.

#PlayUnified has been incorporated into many of Digicel’s overall initiatives and continues to be an important driver for an overall unified society. The Digicel Foundation invested US$14,000 in #PlayUnified initiatives in 2015.
49 Medals at World Games

The Trinidad and Tobago athletes attended the Special Olympics World Summer Games in Los Angeles from July to August 2015. The Digicel Foundation contributed US$17,000 to take the athletes ‘to the World’ for this fantastic sporting event.

With a contingent of 87 persons - one of the largest from the Caribbean - the team took the games by storm, leaving with an impressive 49 medals - 16 gold, 9 silver and 24 bronze. The athletes participated in Aquatics, Athletics, Basketball, Bocce, Equestrian, Football, Powerlifting and Volleyball.

In tribute to the successful delegation, the Digicel Foundation hosted a reception in August 2015 at the VIP Suite of the Hasely Crawford National Stadium to welcome back the athletes.
Colour Me Run

For the third consecutive year, the Digicel Foundation was the title sponsor of the Kaleidodash 5K Fun Run in November 2015. This unique sporting event seeks to raise awareness of the many special needs organisations across Trinidad and Tobago and promotes inclusion in sport and entertainment.

Over 400 persons from 17 special needs organisations, including Memisa Day Training Centre; the various Lady Hochoy organisations; the National Centre for Persons with Disabilities (NCPD); Rio Claro Learning and Development Centre; Servol Special School and St. Dominic’s Children’s Home participated in the colour run at Samaan Park, Chaguaramas.

This year also saw the largest Digicel staff contingent of 300 persons. The Foundation has invested US$100,000 in Kaleidodash since its launch in 2013.
Therapy-based Education

We welcomed five new schools: Lady Hochoy North (Cocorite); Lady Hochoy South (Gasparillo); New Beginnings ADE School; Rio Claro Learning and Development and Wharton Patrick Government School to our Therapy-based Education Programme in 2015.

The programme, which began in 2014 and has trained special educators in ten schools, is conducted by the A&C Foundation of Ireland and aims to educate special education teachers in Occupational, Speech & Language and Behaviour Therapy.

Subsequent to a needs audit, each school was given essential equipment in terms of assistive-technology tools, manipulatives and educational materials. The programme saw tremendous successes including the creation of therapy rooms in various schools and the introduction of therapy committees in the school.

The Foundation has spent a total of US$177,000 on the Therapy-based Education Programme.
Preparing You! A disaster preparedness and emergency management programme for persons with special needs was launched in July 2015. This dynamic pilot was implemented by the Digicel Foundation in collaboration with the Office of Disaster Preparedness and Management (ODPM) and is co-funded by the Global Environment Facility (GEF) Small Grants Programme (SGP) implemented by the United Nations Development Programme (UNDP).

The project catered to over 200 children with a full range of cognitive disabilities from five special needs schools in south central Trinidad.

This initiative trained both the teachers and students and saw the schools outfitted with a Hazard Detection and Alarm System inclusive of Audio and Visual Indicators; Fire Extinguisher; Egress Indicators; Smoke Detectors; Emergency Lighting and First Aid Kits.

Partnerships for the US$80,000 programme included: the Trinidad and Tobago Fire Services, Disaster Management Units and the Red Cross.
‘Sex and Sexuality’ are still considered taboo topics worldwide.

In an attempt to encourage dialogue on this important subject, the Digicel Foundation has invested over US$17,000 in a partnership with the CKFTO (Caribbean Kids and Families Therapy Organisation) to equip and educate parents and caregivers on how to approach issues regarding ‘Puberty, Sex and Sexuality’ with their children.

The programme, which addresses all concerns, myths and truths about sexual behaviours and mannerisms of the adolescent with a disability, is being co-ordinated by CKFTO Educational Psychologist, Toni Baudier. It takes the format of HOPE (Helping Our Parents become Empowered) sessions which were held at various special needs organisations across Trinidad and Tobago.
The Digicel Foundation continues to partner with the Ministry of Agriculture, Land and Fisheries to implement the Aquaponics Programme. Aquaponics is a food production system that combines hydroponics (growing plants in water) and aquaculture (rearing marine animals) in a symbiotic unit. The goal of this initiative is to provide an alternative vocational skill for students to use the programme as a method of therapeutic learning and to be an introduction to an income earning alternative for persons with special needs.

Five new partner schools joined the programme last year: the National Centre for Persons with Disabilities (NCPD), Aspirare Learning Community, Audrey Jeffers School for the Deaf, Lady Hochoy Cocorite and Wharton-Patrick School bringing the total number of special needs schools recipients to 14. Additionally, an 18-pipe unit was set up at the Ministry’s Aquaculture Unit to facilitate school tours, training and demonstrations.
AFETT and Digicel take steps to success

Hope for parents of children with disabilities

Teamwork and innovation at Zippy's teacher training workshop

Kaleidodash 2015 for Special Needs people

Police lock up North basketball
Aquaponics programme in Tobago

**THE Digicel Foundation and the Ministry of Food Production’s Aquaculture Unit joined forces once again to take its aquaponics messages to Special School and Tobago School for the Deaf, Large and Hearing Impaired.**

Addressing a group of educators from both institutions, Sharon Edwards, Digicel Foundation’s programme coordinator, explained the significance of the natural and renewable aquaponics system as a means of providing employment, education and training opportunities for the disabled. The Digicel Foundation has already donated four aquaponics units to the Tobago School for the Deaf, Large and Hearing Impaired and five to the Special School for the Deaf, Large and Hearing Impaired.

Special Olympics athletes looking for sponsors

**HAIRMAN of the Special Olympics Games of Trinidad & Tobago, Ferdinand Bibby, today called for more sponsors for the presentation of country’s 64 athletes for the Special Olympics World Games in Los Angeles.**

Special Olympics is an international sports organization which promotes the physical, mental and social development of people with disabilities through individually tailored sports and fitness programs. The Special Olympics Games are held every four years, with athletes from around the world competing in a variety of sports.

**President Anthony Carmona, who formally opened the programme, said that Special Olympics athletes are role models for all, demonstrating that anyone can succeed if they put in the effort and believe in themselves.**

**“It is an honor to have the opportunity to make a difference in the lives of athletes, and to support their efforts to reach their dreams,” President Carmona said.**

**The Digicel Foundation, one of the sponsors, was represented by ShareaLyn Piggott, Digicel Foundation’s programme coordinator. She highlighted the importance of supporting athletes with disabilities, saying that it not only helps them to develop important life skills, but also helps to create a more inclusive and accepting society.**

**“We are proud to support Special Olympics athletes and to help them reach their full potential,” Piggott said.**

**The programme was also supported by the Ministry of Sport, Digicel Foundation and Blue Waters – and urged other sponsors to come on board “and join the circle” to support athletes with disabilities.**

**President Carmona thanked the sponsors for their support and encouraged the athletes to continue to strive for excellence.**

**“Your dedication and hard work are truly inspiring,” Carmona said.**

**The Special Olympics Games in Los Angeles are scheduled for 23rd to 27th March 2023.**
‘Zippy’ Makes New Friends at School

The Digicel Foundation began supporting Zippy’s Friends in November 2013. Now, in its third year of implementation, ‘Zippy’ and his ‘friends’ have influenced over 76 primary schools, 208 teachers and over 10,000 children in Trinidad.

The teachers and principals have been trained in the fundamentals of the emotional literacy programme and the six modules, which aid in behaviour modification of students ages five to eight years old.

While the students share their feelings and come up with their own solutions with the help of ‘Zippy’ and his Friends, the teachers vie for the Digicel Foundation ‘Zippy’s Teacher of the Year’ award. Ms. James from Arima West Primary copped the prize of a Samsung tablet with one year complimentary data.

The Digicel Foundation has invested over US$190,000 thus far in the ‘Zippy’s Friends’ intervention.
In April 2015, fourteen, NGOs came together to build their capacity in the area of grant proposal writing.

The two-day workshop, entitled, ‘Extraordinary Endeavors’ was facilitated by Agitate Media. The sessions focused on identifying opportunities for impact; sustainability; budget development; measuring project success, and engaging a sponsor.

Among the 14 groups present were: Nature Seekers; LoveUntil Foundation; Roxborough Police Youth Club (Tobago); Youth Business of Trinidad and Tobago; YMCA and Cerebral Palsy Parents’ Association.

Upon completion of the workshop, seven proposals were submitted to the Foundation’s Board, of which Nature Seekers’ Glass Slumping project was given the nod.
Empowerment through Employment

As a Foundation, our quest to find sustainable social entrepreneurial projects is ongoing. In August 2015, the Foundation partnered with Nature Seekers on ‘Empowerment through Employment’, a dynamic ‘glass slumping’ community project aimed at equipping residents in Matura, East Trinidad with skills to generate additional income.

Glass slumping is a technique where decorative items are made in a kiln by shaping glass over molds at high temperatures. Through this project, five women were trained in glass craft.

The Foundation made an initial investment of US$10,000 in the project. From this initiative, we can expect to see glass products such as: cosmetic jewellery, candy dishes, wind chimes, clocks and other decorative pieces.
Extraordinary Projects Impacting Communities – EPIC

In March 2016, the Digicel Foundation developed EPIC - Extraordinary Projects Impacting Communities - as an avenue to cushion the effects of the economic downturn. EPIC aims to deliver a series of small-scale community-based projects that have the potential to enhance public spaces and contribute towards health, education and sport development in local communities.

Our first EPIC partner, the Community Transformation Committee from the Dibe/Belle Vue/Dundonald Hill community, accessed the US$5,000 grant to improve its existing community play park, named after community icon, author Frank Porter, who donated funds to build the initial park. The Foundation also partnered with Rene Sound and Audio, Strictly FX and Vantage View to launch the EPIC initiative.
Six Steps to Being a Successful Woman in Leadership

During the year, the Foundation partnered with the Association of Female Executives of Trinidad and Tobago (AFETT) to roll out a professional development programme for 25 young women between the ages of 18 and 25 years entitled Six Steps to Success. Subsequent to the core programme, three of the ladies were placed at Digicel as interns: Dylon Poon-Burke, Chloe Lewis and Akillah Gomez.

Five Digicel employees were also given the opportunity to participate in the programme: Tislee Bachan- Trend Media, Adrienne Jones- Customer Care, Nilini Ramlakhan- Digicel Play, Kristle Maharaj- Business Insights and Carlisa Mohammed- Digicel Play.

The Foundation contributed US$7,000 toward the development of the nation’s women.
Volunteerism and YOU!

The Digicel Foundation continues to transform the lives of staff by providing opportunities for volunteerism at various events throughout the year. The Foundation believes that employee volunteerism helps to boost morale and productivity.

This year’s Volunteer Champions were: Safiya Kellar and Don Mario Sucre and each earned US$600 towards a charity of their choice.

A big heartfelt “Thank You” to ALL of our volunteers. Your support is truly appreciated.
In true Digicel Christmas style, the Digicel Foundation team, together with staff volunteers, took to the streets to spread the Christmas joy and cheer. Our Christmas activities included: Feeding the socially displaced; visits to various Senior Homes and hosting our Annual Children’s Christmas party for 300 children. We followed Christmas with opportunities for our partners with special needs to attend Carnival events sponsored by Digicel.
2016 SPECIAL PURPOSE FINANCIAL STATEMENTS

EXPRESSED IN TRINIDAD & TOBAGO DOLLARS
Independent Auditor's Report

To the Members of
Digicel Trinidad & Tobago Foundation

Report on the special purpose financial statements

We have audited the accompanying special purpose financial statements of Digicel Trinidad & Tobago Foundation, which comprise the statement of financial position as at 31 March 2016, and the income and expenditure statement and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The special purpose financial statements have been prepared in accordance with the basis set out in Note 2.

Management's responsibility for the special purpose financial statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with the basis set out in Note 2, and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special purpose financial statements present fairly, in all material respects, the financial position of Digicel Trinidad & Tobago Foundation as at 31 March 2016, and its financial performance and its cash flows for the year then ended in accordance with the basis set out in Note 2.
Independent Auditor’s Report (continued)

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 2 to the special purpose financial statements, which describes the basis of accounting. These special purpose financial statements have been prepared to assist the members of the Foundation in meeting their reporting requirements under Articles of Incorporation. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the members and should not be distributed to or used by parties other than those stipulated.

Other matter

This report, including the opinion, has been prepared for and only for the members in accordance with the terms of our engagement letter dated 4 July 2016, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

19 September 2016
Port of Spain
Trinidad, West Indies
# Digicel Trinidad & Tobago Foundation

## Statement of Financial Position
(Expressed in Trinidad and Tobago Dollars)

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<tr>
<th>Note</th>
<th>2016</th>
<th>2015</th>
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<tr>
<td></td>
<td>$</td>
<td>$</td>
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<tr>
<td><strong>Assets</strong></td>
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<tr>
<td><strong>Current asset</strong></td>
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<tr>
<td>Cash at bank</td>
<td>2,763,598</td>
<td>5,408,783</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>2,763,598</td>
<td>5,408,783</td>
</tr>
<tr>
<td><strong>Accumulated fund and liability</strong></td>
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<td></td>
</tr>
<tr>
<td>Accumulated (deficit)/fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2,563,108)</td>
<td>1,079,320</td>
<td></td>
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<tr>
<td><strong>Current liability</strong></td>
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<tr>
<td>Sundry payable</td>
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<tr>
<td>5,326,706</td>
<td>4,329,463</td>
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<tr>
<td><strong>Total accumulated fund and liability</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,763,598</td>
<td>5,408,783</td>
<td></td>
</tr>
</tbody>
</table>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

On 19 September 2016, the Directors of Digicel Trinidad & Tobago Foundation approved these financial statements for issue.

[Signatures of Directors]
### Statement of Income and Expenditure

*(Expressed in Trinidad and Tobago Dollars)*

<table>
<thead>
<tr>
<th>Note</th>
<th>2016 $</th>
<th>2015 $</th>
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</thead>
<tbody>
<tr>
<td>Donations</td>
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<td>332,294</td>
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<tr>
<td>Expenses</td>
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</tr>
<tr>
<td>Project expenses</td>
<td></td>
<td>(2,982,512)</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td></td>
<td>(992,210)</td>
</tr>
<tr>
<td>Total expenses</td>
<td></td>
<td>(3,974,722)</td>
</tr>
<tr>
<td>Net (expenses)/income for the year</td>
<td></td>
<td>(3,642,428)</td>
</tr>
<tr>
<td>Accumulated fund/(deficit) at the beginning of the year</td>
<td></td>
<td>1,079,320</td>
</tr>
<tr>
<td>Accumulated (deficit)/fund at the end of the year</td>
<td></td>
<td>(2,563,108)</td>
</tr>
</tbody>
</table>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.
# Digicel Trinidad & Tobago Foundation

## Statement of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

<table>
<thead>
<tr>
<th>Year ended 31 March</th>
<th>2016 $</th>
<th>2015 $</th>
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</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net (expense)/income for the year</td>
<td>(3,642,428)</td>
<td>3,658,348</td>
</tr>
<tr>
<td><strong>Changes in operating assets/liabilities</strong></td>
<td></td>
<td></td>
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<tr>
<td>Increase in sundry payable</td>
<td>997,243</td>
<td>1,740,435</td>
</tr>
<tr>
<td><strong>Net cash (used in)/provided by operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2,645,185)</td>
<td>5,398,783</td>
<td></td>
</tr>
<tr>
<td><strong>Net (decrease)/increase in cash and cash equivalents</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2,645,185)</td>
<td>5,398,783</td>
<td></td>
</tr>
<tr>
<td><strong>Cash and cash equivalents, beginning of year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5,408,783</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td><strong>Cash and cash equivalents, end of year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,763,598</td>
<td>5,408,783</td>
<td></td>
</tr>
</tbody>
</table>

**Represented by:**

- Bank and cash balances

2,763,598 | 5,408,783

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.
1 General information

The Foundation was incorporated in the Republic of Trinidad and Tobago on 4 May 2007 as a non-profit entity and its registered office is situated at 11C Maraval Road, Port of Spain.

Purpose

The business of the Foundation is registered as the following:

To provide funding to individuals and organisations involved in the following:

a. Activities of a patriotic, philanthropic, charitable, educational, artistic, social and / or sporting nature; and
b. Activities designed to effect positive changes in communities.

All activities along this line were started by the Foundation at the beginning of the 2014 financial year.

Funding

The primary source of funding for the Foundation is from donations made by Digicel (Trinidad & Tobago) Limited.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the years presented.

a. Basis of preparation

These special purpose financial statements have been prepared under the historical cost basis and are expressed in Trinidad and Tobago dollars.

b. Foreign currency translation

(i) Functional and presentation currency

The Foundation’s “functional and presentation currency” is Trinidad and Tobago dollars, which is the currency of the primary economic environment in which the Foundation operates.

(ii) Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign currency exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end average exchange rates are recognised in the income statement.
“Never doubt that a small group of **thoughtful, committed citizens can change the world**; indeed, it’s the only thing that ever has.” - Margaret Mead