



Digicel

FOUNDATION

TRINIDAD AND TOBAGO
ANNUAL REPORT 2015



Committed to
building strong
bonds, bright
futures and an
inclusive society.





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Chairman's Message - John Delves



When I was asked to chair the Trinidad & Tobago Digicel Foundation- my response was immediate. How could I pass on the opportunity to be influential when it comes to making major life-changing differences in communities? Three years after the fact I remain steadfast in my commitment and the commitment of Digicel T&T to the programmes of the Foundation. Standing resolute beside me are the rest of the Board – and without their joint oversight, assistance and input we would not be keeping our eyes on the prize – building strong bonds, brighter futures and inclusive communities. We are delighted to say our work is now reflected in 71 projects across the twin-isle and over US \$1 million.

Digicel T&T has always had a special relationship with the Special Olympics of Trinidad and Tobago (SOTT) and when Foundation was birthed in 2012 it was a natural segue to develop programmes that catered to this marginalized segment. It is our pleasure to be the corporate champion of persons with special needs. Our programmes reflect the 360 degree approach we have taken to cover their development in: education, therapy, awareness, inclusion. Over USD \$300,000 has been invested in innovative programmes such as: Aquaponics; Therapy-Based Education; Kaleidodash and the SOTT National Games.

Under Community Development our mandate is clear – meaningful, impactful, sustainable programmes that are social entrepreneurial or developmental in nature. This area admittedly has presented the greatest challenge for us – it has meant changing a cultural mindset that has tended from our interactions to function on seemingly limited accountability and vision – which is not in keeping with how we operate. Needless to say our programmes were painstakingly selected and we are thrilled at the outcomes. Chief among them is the emotional literacy programme in primary schools for students 5-8 years of age. Our Aquaponics project is an innovative enterprise in the local agriculture sector and a model we hope to replicate in communities across T&T.

Many of the programmes have been achieved through meaningful partnerships with governmental and non-governmental organisations and this has really re-enforced for us the value of relationships. Organisations such as the Living Water Community, School Leadership Centre of T&T and the SOTT have been instrumental in driving some of our core initiatives. We also owe the deepest gratitude to the Ministry of Agriculture, Land and Fisheries for their team's outstanding contribution – led by Mr. Harrinarine Lalla – to our Aquaponics programmes. The Ministries of Sport, Education and Social Development and Family Services have all been key partners as well.

I want to convey my thanks to our Foundation CEO – Penny Gomez and her amazing team. I have been impressed particularly with their dedication beyond the clock – that is the true test of commitment and they have aced it.

However, while we celebrate achieving our objectives I have to tell you it's the priceless moments that bring us the most joy and remind us why we need to remain committed. From the smiling faces of the children to the grateful incredulous expressions of the adults – the fulfillment that comes from being a part of the Foundation is truly an extraordinary experience.

CEO's Message - Penny Gomez



Reflection brings with it both joy and a wake-up call to take stock of the lessons learnt so that the future is even brighter. Three years after the fact, the Digicel Foundation has racked up quite a lot in the success column and key takeaways in areas that we hope will evolve into greater experiences.

You don't realize the impact you have until you see it in writing and even now I'm amazed that with such a small team, with oversight by the great Board we have: trained 184 teachers in special needs; trained 168 educators in emotional literacy; added 362 athletes to the cadre of special needs athletes; increased the

number of special needs coaches by 79 and refurbished 7 schools – and these are just some of the highlights.

The Digicel Foundation is a very different kind of NGO in the local landscape as most of our beneficiaries quickly realize. We get involved in a project from start to completion and we are the biggest cheerleaders of our beneficiaries. This has served us well in mitigating against programme failure, all things being equal. Some initiatives have been smoother than some and we have yet to back away from a challenge. I immediately think of the emotional literacy programme in 56 primary schools conducted by our partners The School Leadership Center of T&T – it was and continues to be well thought out, managed and rolled out with any major issues. However, our Aquaponics programme with the Living Water Community presented us with some great lessons – the fish just refused to cooperate and we had to re-work the programme until they were happy little creatures and grew to their hearts content. You just have to love the dynamics of the job.

It would be remiss of me not to mention the value we placed on relationships with our partners. So much more is achieved when we pool resources and create a bigger impact. The United Nations Development Programme, the various

governmental arms with special mention to the Ministries of Agriculture, Land and Fisheries as well as Education; the School Leadership Center, the Caribbean Kids and Families Therapy Organisation, Special Olympics of Trinidad and Tobago and the many other special needs institutions and the list goes on – have been instrumental in the success of the Foundation's work and we are so appreciative.

I mentioned the modest team but not the goliath efforts and results. It is so true that an organization is as strong as its weakest link. My operational team has been both dedicated and committed to the Foundation's work. The inspiration they bring to what hardly seems like a job is outstanding. I believe that their passion has transcended into the wider Digicel family and we are seeing larger numbers when it comes to volunteerism. I truly believe that the fulfillment of the work is so much greater when people give of their time willingly.

To the beneficiaries who have now become our extended families – you may think that you were the ones who got lucky – but we are really the winners – it's been our absolute pleasure to work with and for you, all for the greater good.

Meet The Board



John Delves
Chairman



Sacha Thompson
Secretary



Leera John
Director



Shiva Ramnarine
Director



Juliet Wilson
Director



Hazel Douglas
Director



Deborah Ramdhanie
Director



Desha Selochan

Meet The Team



Penny Gomez
CEO



Nazmin Khan
Administrative Assistant



Videsh Lall
Assistant Accountant



Cindy Ann Currency
Project Officer Community
Development



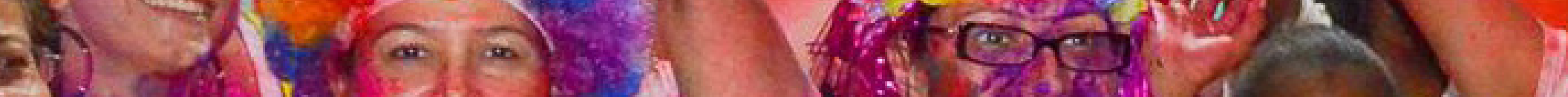
Anjaana Downes
Project Officer Special Needs



Diana Mathura
Project Assistant



Andrew Frection
Project Specialist



Overview

Work We Do



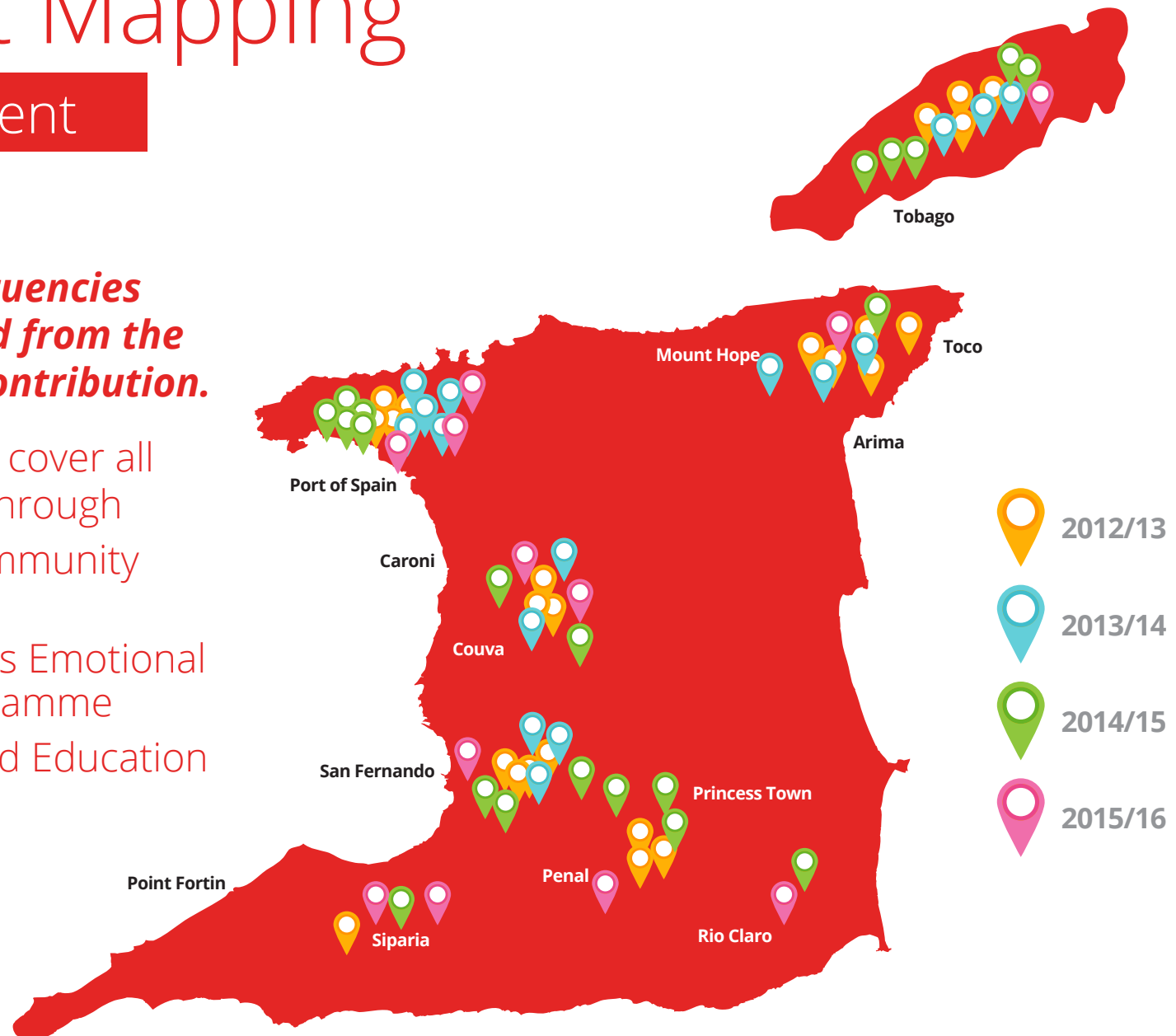
Project Mapping

2011 - Present

10 of 13 constituencies have benefitted from the Foundation's contribution.

FY16 Target- to cover all others, initially through

- The SOTT Community Caravan
- Zippy's Friends Emotional Literacy Programme
- Therapy-Based Education
- Aquaponics



Therapy-Based Education Programme



Living up to its promise to make a significant difference in the lives of children with special needs, the Digicel Foundation developed a programme that intended to focus on one of the critical areas of development for persons with special needs, Therapy.

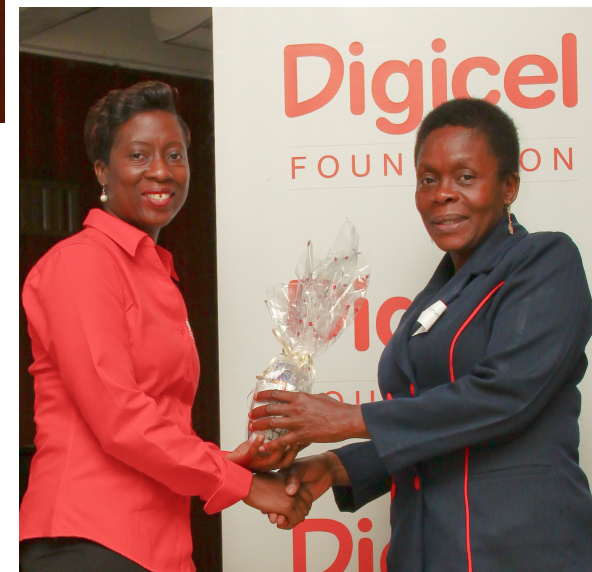
The Special Needs Therapy-Based Education Programme was launched in October 2014 and focused on 5 special needs schools in its pilot phase. The core focus of this life changing programme involved direct intervention with an Occupational, Behavioural and a Speech & Language Therapist who would work with a pre-selected sample of children, their teachers and parents to assess the students' needs and develop Individual Educational Programmes (IEPs) for each student. Along with the IEPs, each school received state of the art therapeutic equipment, including Tablets to support education and learning,

trampolines, bean bags to assist with hyperactivity, help to develop handwriting skills and even for a simple task such as sitting in a chair and general advice that would address any challenges that may impede learning and enhance the educational environment at the participating schools. With limited availability of free therapy for persons with special needs, this programme has been a blessing for teachers and parents alike. The Therapists' triannual visits from Ireland to Trinidad is also funded by the Foundation with the participating schools committing to weekly web conference meetings that are used for training, discussing challenges and to provide the necessary support to teachers.

With over 315,000 USD spent for this first phase, the Foundation was able to engage 5 Special Schools - Servol Special School, Servol Happy Venture School, Pointe-a-Pierre Government Special School and the Lady Hochoy Schools in Arima and Penal. We hope to have this programme established in all special schools across Trinidad and Tobago.

Shannon Eidman, Behavioural Analyst explained that the programme is a collaborative and dynamic process which is student centered. It also involves working with the parents and is driven by the family's values, culture and goals. In this process, each phase of the child's development is informed by the achievements that take place in the previous phase so that there is constant monitoring and reporting on the progress of the child.

At the end of the programme, the special children would be equipped to lead lives that are fulfilling and allow them to become contributing members of society.



Teacher Training with CKFTO

Caribbean Kids & Families Therapy Organisation (CKFTO) partnered with the Digicel Foundation to conduct a teachers' training workshop for Mainstream Primary School teachers in Tobago. The teachers were exposed to strategies and tips to assist students with learning difficulties.

The two-day workshop focused on measures that can be implemented to assist students with delayed motor skills, classroom accommodation, music therapy, visual and auditory sense and activities for brain breaks.

Like many of our partners, CKFTO remain committed to advancing developmental opportunities for persons with special needs. With one of the few clinics that offers a range of therapy, including Music Therapy, CKFTO continues to partner with Digicel Foundation to really make an indelible mark to improve the lives of persons with special needs.





Special Olympics Development Programme

One of the most significant partnerships made by Digicel upon its inception in T&T 10 years ago was the relationship forged with the Special Olympics of T&T (SOTT). The Digicel Foundation followed closely with this precedent and today we are proud of the relationship we have managed to develop and maintain with SOTT.

In February 2014 SOTT and the Foundation launched the Special Olympics Development Programme. The two year Development Programme is aimed at training and recruiting athletes and coaches throughout Trinidad and Tobago and consists of three components - Community Caravans, Sports Camps and Community Training Programmes for athletes.

In commemoration of the former Chairperson who passed away right before this programme was launched, one of the components was named **The Digicel Foundation Norma James Community Caravan** as a tribute to her tireless efforts and contribution to Special Olympics over the last thirty years. At the Foundation we cherish the contribution from all of our partners and have always been able to reach out and collaborate on initiatives with the SOTT leadership and their plans to further develop opportunities, push the envelope and raise awareness for persons with special needs.

SOTT's Technical Director, Ferdinand Bibby expressed similar sentiments at the launch of the Development Programme "Our relationship with Digicel and Digicel Foundation goes beyond that of grantee and donor, we are partners, in the truest sense of the word, and we are happy to have a corporate friend like Digicel Foundation as our number one supporter."

The Foundation's partnership with SOTT for the development programme, was set at a tune of over 800,000USD with the ultimate aim to increase the number of Athletes from 875- 1,200 and the number of Coaches from 50 to 300 by 2015's end. At the end of 2014 there was a total of 1051 athletes and 224 coaches. SOTT has not only seen the participation of athletes and coaches increase, as a result of the programme, but has actually seen a significant increase in the support of relatives, friends, corporate bodies and fans.

SOTT National Games

The Digicel Foundation is committed to ensuring that persons with special needs are able to participate in a more inclusive society in the years ahead and will continue to partner with the SOTT with this goal in mind. "Until there is inclusion and equality for differently-abled persons, you will see our name alongside the SOTT and our volunteers contributing at events", - Penny Gomez, CEO of the Digicel Foundation.

The Special Olympics Annual National Games has grown tremendously over the past two years in athlete participation and definitely in fan support. The Games provide a perfect platform for athletes to compete and more importantly to portray their abilities and skills to the general public. In fact, it is at these National Games that athletes are shortlisted to participate in World Games that take place every 2 years.

In an attempt to garner support from T&T for National Games, the Foundation launched its '#beafan' promotion. The promotion encouraged the general public to come out in their numbers to support the athletes in the varying disciplines. Each fan registered at each discipline, the fan who attended the most games, won a mobile handset and a cash prize of 2,400 USD to donate to a participating Special School of their choice. At Digicel Foundation, we are firm believers of the old adage that Charity begins at Home. As such, participating schools that brought the largest fan contingent were also awarded a cash prize.

In 2014, along with SOTT we aimed for bigger and better support at this incredible event and we were not disappointed. The athletes, coaches, volunteers, partners, sponsors and members were thrilled to have the support of the President of the Republic of Trinidad and Tobago, His Excellency Anthony Carmona who fondly reminisced on past experiences that he shared with persons with special needs.

"You all are very special people and you all have been very special people in my life. My passion for you all is not convenient, it is real and I am passionate about it. You are entitled to be treated equally as every citizen of this Republic and we must all endeavor in engaging that philosophy of change, what I call the philosophy of humanity"

The games are nothing short of pure excitement for persons with special needs, their coaches, teachers, parents and supporters. The lighting of the Special Olympics Torch that marks the end of the country wide torch run, the gala concert with live performances, some from participating schools and Digicel Endorsees makes the weekend event an even more extraordinary show.

The Digicel Foundation is committed to ensuring that persons with special needs are able to participate in a more inclusive society in the years ahead and will continue to partner with the SOTT with this goal in mind. "Until there is inclusion and equality for differently-abled persons, you will see our name alongside the SOTT and our volunteers contributing at events", Penny Gomez, CEO of the Digicel Foundation.







Kaleidodash

Over 15,000 USD in cash prizes were awarded to fans who triumphed in special and fun categories, with the winners donating their cash to a special needs organization of their choice.

In 2013, the Foundation partnered with Hardcore Events Limited to host the very first colour run in Trinidad and Tobago. Showing full support for the Special Olympics International theme 'Say NO to the R word' - the event highlighted the Digicel Foundation's aim to strongly make a difference in disability awareness.

The Digicel Foundation Kaleidodash 5k colour walk is the first of its kind in the Caribbean – the main goal of the event- "sport for all"- created an opportunity to erase the stigma and embrace persons with special needs as counterparts in everyday life.

For this event emphasis was not placed on the swiftest or the strongest but rather, was centred on fun and the celebration of life. Participants were allowed the opportunity to run, jump, skip or walk while being dashed with coloured powder at the colour stations throughout the course.

The event made its comeback in 2014 with the theme 'Just Like You....' which encourages persons to appreciate the similarities that human beings share instead of focusing on the differences. Over 15,000 USD in cash prizes were awarded to fans who triumphed in special and fun categories, with the winners donating their cash to a special needs organization of their choice. At both events, donations were made to three charitable donations of the fans' choice. The lucky recipients included Goodwill Industries, SOTT, Lady Hochoy Gasparillo & Arima, CKFTO and New Beginnings.

Zippy's Friends in association with Digicel Foundation

Digicel Foundation continues to look for the gaps when considering social causes that we can champion and support. In a society where significant emphasis is placed on a child's IQ, we found allies in the School Leadership Center of Trinidad and Tobago when they proposed an Emotional Literacy Programme for young children called Zippy's Friends.

Zippy's Friends is an 'up-river' early intervention project that places emphasis on mental health for children ages 5-8. The programme consists of six (6) modules that explore topics in Feelings, Communication, Making & Breaking relationships, Conflict resolution, Dealing with Change and Loss & Coping and is geared toward empowering participants to select suitable responses to the situations they are faced with on a daily basis.

The outcomes are remarkable. Students have improved emotional literacy and coping skills, their hyperactivity levels are significantly reduced and most children experience improved relationships in the classroom. Feedback from the teachers show that there are fewer instances of bullying and some students are better able to resolve the conflict related matters themselves.

This holistic programme also guarantees a more positive academic achievement.

Zippy's Friends currently exists in 56 Primary schools in Trinidad. A parenting component was introduced in 2014 to assist parents in reinforcing Zippy lessons at home. Digicel Foundation has committed over 65,000 USD to continue Zippy's in 2015. Along with the School Leadership Center, we are committed to spreading the Zippy rules to every child- It must solve the problem, it must make you feel better and it must not hurt anyone else.





Digicel Foundation Aquaponics Programme

The Digicel Aquaponics Programme has been a major hit for our special schools. Aquaponics is a food production system that combines hydroponics (growing plants in water) and aquaculture (rearing marine animals) in a symbiotic organic system. The nutrients from the fish waste are absorbed by the plants, the water is filtered even further and then the cleaned water returns to the fish tanks.

The programme introduces this unique system to Special Needs schools throughout Trinidad and Tobago. Aquaponics acts as an additional vocational opportunity for students, it also complements their existing agriculture curriculum which is quite therapeutic for persons with learning challenges. On a small scale, aquaponics can be used as an alternative income generator for persons with special needs and their families.

Aquaponics is being implemented in collaboration with the Ministry of Food Production, Aquaculture Unit. The team of experts headed by Mr. Harnarine Lalla, is responsible for the project design, construction, installation and they provide training and guidance for partners.

The Digicel Foundation Aquaponics programme was first launched in March 2014 at the Lady Hochoy School, Arima. After one year (2014-2015), nine Special Needs schools throughout the country benefitted from this innovative, dynamic programme.

The schools include:

1. Lady Hochoy School Arima
2. Lady Hochoy School, Penal
3. Lady Hochoy School, Gasparillo
4. Eshe's Learning Centre
5. Goodwill Industries
6. Rio Claro Learning and Development Center for Special Children
7. Pointe-a-Pierre Government Special School
8. Tobago School for the Deaf Language and Hearing Impaired
9. Happy Haven Special School

With a financial commitment of \$78,000 USD toward the Aquaponics Programme in Trinidad and Tobago, this investment seeks to implement Aquaponics in 30 special needs schools throughout Trinidad and Tobago over a three year period.



Aquaponics and Green Garden Project

Digicel Foundation extended its Aquaponics footprint to the wider community with a partnership with Living Water Community and New Life Ministries in a developmental programme that will provide entrepreneurial opportunities and assist with therapy for persons recovering from substance abuse.

The Aquaponics & Green Garden Project focuses on using Aquaponics technology to grow crops and rear Tilapia fish. This food production system encourages the concept of growing one's own food in an organic, natural environment.

The Project was launched to stakeholders and the media on September 3, 2014 at the New Life Ministries Women's Rehab Centre in Palo Seco, South Trinidad.

The Ministry of Food Production, Aquaculture Unit was an instrumental partner in the project implementation. They were responsible for training the project partners and assisting with the development of a three-year Business Plan.

The Living Water Community will use the system for commercial sales. Phase II of the project

includes expanding the programme to two other Rehab Centres with an eventual Phase III roll out of a Processing Plant to package the vegetables and fish.

Digicel Foundation invested \$56,000 USD in this intervention which covered the start up costs for the commercial units, a project vehicle and other project deliverables.



Volunteerism and You!

Charity begins at home! This old adage has been the cornerstone for our staff engagements and volunteer opportunities.

The year usually begins in April when we partner with the Just Because Foundation (JBF) to support the annual Kiddie K, a walk in commemoration of Pediatric Cancer.

Christmas is a season that enables the spirit of giving. Each year, Digicel and the Digicel Foundation find innovative ways to bring cheer to the less fortunate and marginalized groups in Trinidad and Tobago. With the support from well-wishers, we have been able to provide support to Seniors Homes throughout the island. Giving financial assistance to purchase household appliances and medical supplies is just the tip of the iceberg. We have found that spending time and spreading cheer really hits the love home with our partners. As such, each year, team members visit Homes of the Elderly to spread the season's cheer. Parang music, dancing, having a hearty chat or laugh with our seniors are what our volunteers look forward to.

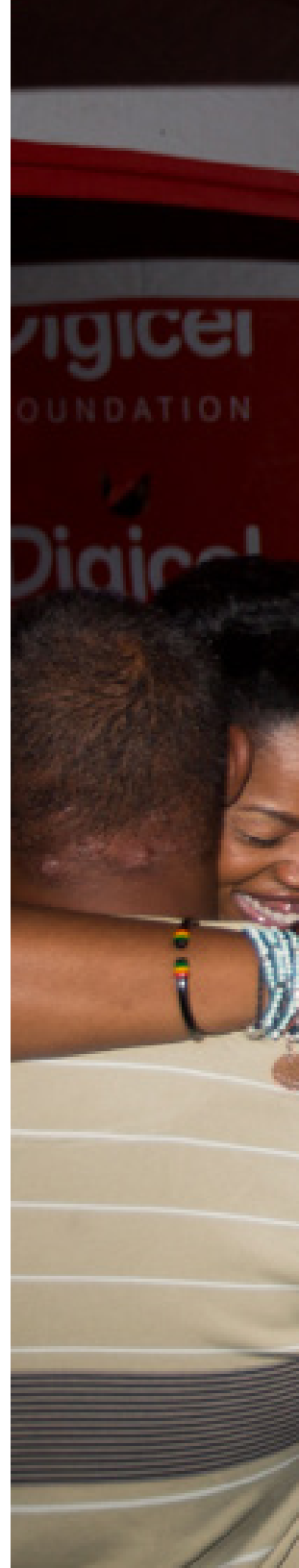
We cannot forget the Kids! Our annual Children's party is an inclusive event for children with and without special needs. Each year, we partner with Santa, Digicel IMAX and Digicel Endorsees to have a fun filled afternoon with the kiddies. After receiving their present from Santa, being

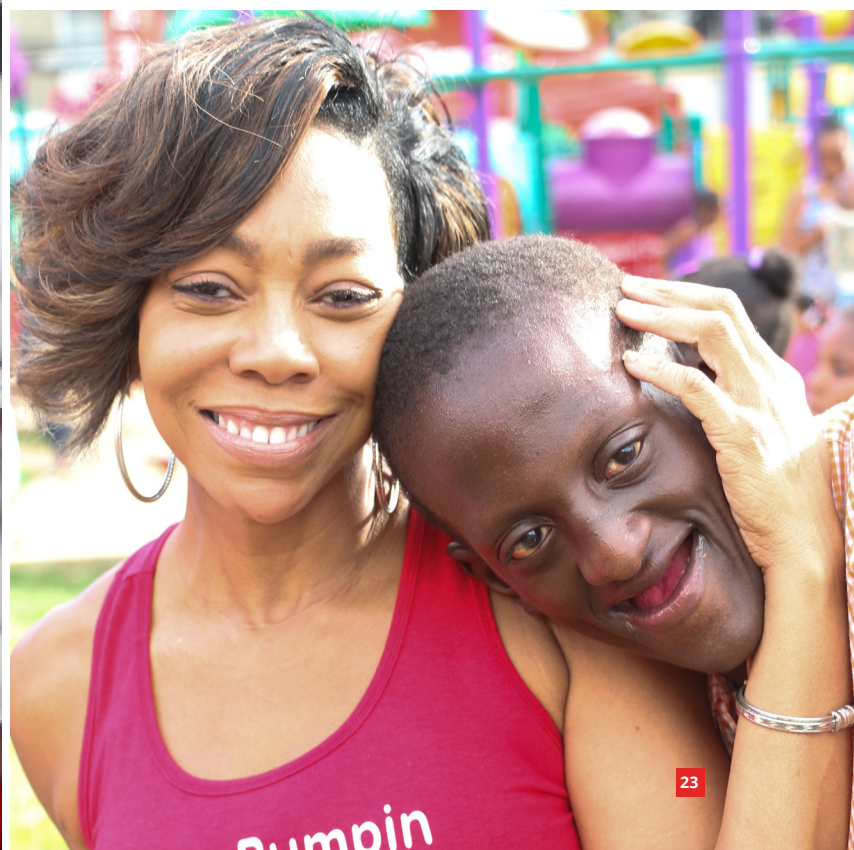
entertained by Aunty Destra or Uncle Swappi, the children are all treated to a film at the Digicel IMAX bringing an end to an extraordinary day for extraordinary people.

But the fun does not end there, last year we wrapped things up with our Carnival inclusion Programme. Digicel Foundation made certain that persons with special needs could join in the fun and frolic with the rest of T&T at Digicel Sponsored events to enjoy the greatest show on earth. Over 100 persons with special needs were invited to Soca Monarch Semi Finals, Nikkiland, Swappi in concert, Tuesday on the Rocks, and Soca Monarch Finals.

Like true volunteerism, there is no real restricted time and or season to show support and give of your time. Throughout the year there are a plethora of Digicel events that require helping hands from SOTT National Games, to EKS (Eunice Kennedy-Shriver) Day and Kaleidodash.

To our volunteers...thank you! We cannot do it without you. We are encouraged by your commitment and your drive to make sure we "Be extraordinary" in everything we attempt.







2014 • 2015 SPECIAL PURPOSE FINANCIAL STATEMENTS

EXPRESSED IN TRINIDAD & TOBAGO DOLLARS



Independent Auditor's Report

To the Members of Digicel Trinidad & Tobago Foundation

Report on the special purpose financial statements

We have audited the accompanying special purpose financial statements of Digicel Trinidad & Tobago Foundation, which comprise the statement of financial position as at 31 March 2014, and the income and expenditure statement and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The special purpose financial statements have been prepared in accordance with the basis set out in Note 2.

Management's responsibility for the special purpose financial statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with the basis set out in Note 2, and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

Independent Auditor's Report (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special purpose financial statements present fairly, in all material respects, the financial position of Digicel Trinidad & Tobago Foundation as at 31 March 2014, and its financial performance and its cash flows for the year then ended in accordance with the basis set out in Note 2.

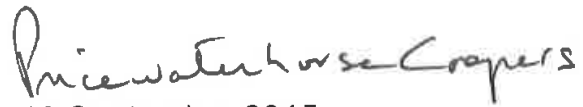
Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 2 to the special purpose financial statements, which describes the basis of accounting. These special purpose financial statements have been prepared to assist the members of the Foundation in meeting their reporting requirements under Articles of Incorporation. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the members and should not be distributed to or used by parties other than those stipulated.

Independent Auditor's Report (Continued)

Other matter

This report, including the opinion, has been prepared for and only for the members in accordance with the terms of our engagement letter dated 27 April 2015 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



10 September 2015
Port of Spain
Trinidad, West Indies

**CB Wharfe (Senior Partner), L Awai, F Aziz Mohammed, BA Hackett, H Mohammed,
NA Panchoo, SW Ramirez, A West**

*PricewaterhouseCoopers, PO Box 550, 11-13 Victoria Avenue, Port of Spain, Trinidad, West Indies
T: (868) 299 0700, F: (868) 623 6025, www.pwc.com/tt*

Digicel Trinidad & Tobago Foundation


Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	Note	31 March 2014 \$
Assets		
<i>Current asset</i>		
Cash at bank		<u>10,000</u>
Total assets		<u><u>10,000</u></u>
Accumulated fund and liabilities		
<i>Accumulated deficit</i>		
		(2,579,028)
<i>Current liability</i>		
Sundry payable	3	<u>2,589,028</u>
Total accumulated fund and liabilities		<u><u>10,000</u></u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

The Directors of the Foundation approved these financial statements for issue on 10 September 2015.

 Director

 Director

Digicel Trinidad & Tobago Foundation

Statement of Income and Expenditure

(Expressed in Trinidad and Tobago Dollars)

	Year Ended 31 March 2014 \$
Expenses	
Project expenses	(2,326,721)
Other operating expenses	<u>(252,307)</u>
Total expenses	<u>(2,579,028)</u>
Net expense for the year	(2,579,028)
Accumulated fund at beginning of year	<u>---</u>
Accumulated deficit at end of year	<u>(2,579,028)</u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

Digicel Trinidad & Tobago Foundation

Statement Of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

	Note	Year Ended 31 March 2014 \$
Cash flows from operating activities		
Net expense for the year		(2,579,028)
Changes in operating assets/liabilities		
Increase in sundry payable	3	<u>2,589,028</u>
Net cash provided by operating activities		<u>10,000</u>
Cash and cash equivalents, beginning of the year		<u>---</u>
Cash and cash equivalents, end of the year		<u><u>10,000</u></u>
Represented by:		
Bank and cash balances		<u><u>10,000</u></u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

Digicel Trinidad & Tobago Foundation

Notes To The Special Purpose Financial Statements

31 March 2014

(Expressed in Trinidad and Tobago Dollars)

1 General information

The Foundation was incorporated in the Republic of Trinidad and Tobago on 4 May 2007 as a non-profit entity and its registered office is situated at 11C Maraval Road, Port of Spain.

Purpose

The business of the Foundation is registered as the following:

To provide funding to individuals and organisations involved in the following:

- a. Activities of a patriotic, philanthropic, charitable, educational, artistic, social and / or sporting nature; and
- b. Activities designed to effect positive changes in communities.

All activities along this line were started by the Foundation at the beginning of the 2014 financial year.

Funding

The primary source of funding for the Foundation is from donations made by Digicel (Trinidad & Tobago) Limited.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the years presented.

Digicel Trinidad & Tobago Foundation

Notes To The Special Purpose Financial Statements (Continued)

31 March 2014

(Expressed in Trinidad and Tobago Dollars)

a. *Basis of preparation*

These special purpose financial statements have been prepared under the historical cost basis and are expressed in Trinidad and Tobago dollars.

b. *Foreign currency translation*

i. *Functional and presentation currency*

The Foundation's "functional and presentation currency" is Trinidad and Tobago dollars, which is the currency of the primary economic environment in which the Foundation operates.

ii. *Foreign currency transactions*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign currency exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end average exchange rates are recognised in the income statement.

Digicel Trinidad & Tobago Foundation

Notes To The Special Purpose Financial Statements (Continued)

31 March 2014

(Expressed in Trinidad and Tobago Dollars)

2 Summary of significant accounting policies (continued)

c. *Cash and cash equivalents*

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of the cash flow statement, cash and cash equivalents comprise cash at bank.

d. *Taxation*

The Foundation is an approved charitable organisation and does not earn income from trade or from donations under covenant. The Foundation therefore does not earn any taxable income.

e. *Income*

Income from donations is recognised when the right to receive payment has been established.

3 Sundry payable

2014

\$

Amount payable to Digicel (Trinidad & Tobago) Limited

2,589,028

This represents payments made by Digicel (Trinidad & Tobago) Limited on behalf of the Foundation.



Independent Auditor's Report

To the Members of Digicel Trinidad & Tobago Foundation

Report on the special purpose financial statements

We have audited the accompanying special purpose financial statements of Digicel Trinidad & Tobago Foundation, which comprise the statement of financial position as at 31 March 2015, and the income and expenditure statement and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The special purpose financial statements have been prepared in accordance with the basis set out in Note 2.

Management's responsibility for the special purpose financial statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with the basis set out in Note 2, and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

Independent Auditor's Report (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special purpose financial statements present fairly, in all material respects, the financial position of Digicel Trinidad & Tobago Foundation as at 31 March 2015, and its financial performance and its cash flows for the year then ended in accordance with the basis set out in Note 2.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 2 to the special purpose financial statements, which describes the basis of accounting. These special purpose financial statements have been prepared to assist the members of the Foundation in meeting their reporting requirements under Articles of Incorporation. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the members and should not be distributed to or used by parties other than those stipulated.

Independent Auditor's Report (Continued)

Other matter

This report, including the opinion, has been prepared for and only for the members in accordance with the terms of our engagement letter dated 27 April 2015 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

2015
Port of Spain
Trinidad, West Indies

Digicel Trinidad & Tobago Foundation

Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

		31 March	
	Note	2015 \$	2014 \$
Assets			
<i>Current asset</i>			
Cash at bank		<u>5,408,783</u>	<u>10,000</u>
Total assets		<u>5,408,783</u>	<u>10,000</u>
Accumulated fund and liabilities			
Accumulated fund/(deficit)		1,079,320	(2,579,028)
<i>Current liability</i>			
Sundry payable	4	<u>4,329,463</u>	<u>2,589,028</u>
Total accumulated fund and liabilities		<u>5,408,783</u>	<u>10,000</u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

The directors of the Foundation approved these financial statements for issue on 28th September, 2015.

Director



Director



Digicel Trinidad & Tobago Foundation

Statement of Income and Expenditure

(Expressed in Trinidad and Tobago Dollars)

	Year ended 31 March	
	2015 \$	2014 \$
Donations	6,925,466	--
Expenses		
Project expenses	(2,544,418)	(2,326,721)
Other operating expenses	<u>(722,700)</u>	<u>(252,307)</u>
Total expenses	<u>(3,267,118)</u>	<u>(2,579,028)</u>
Net income/(expenses) for the year	3,658,348	(2,579,028)
Accumulated deficit at the beginning of the year	<u>(2,579,028)</u>	<u>--</u>
Accumulated fund/(deficit) at the end of the year	<u>1,079,320</u>	<u>(2,579,028)</u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

Digicel Trinidad & Tobago Foundation

Statement of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

		Year ended 31 March	
	Notes	2015 \$	2014 \$
Cash flows from operating activities			
Net income / expense for the year		3,658,348	(2,579,028)
Changes in operating assets/liabilities			
Increase in sundry payables and accruals	3	<u>1,740,435</u>	<u>2,589,028</u>
Net cash provided by operating activities		<u>5,398,783</u>	<u>10,000</u>
Net increase in cash and cash equivalents		5,398,783	--
Cash and cash equivalents, beginning of year		<u>10,000</u>	<u>--</u>
Cash and cash equivalents, end of year		<u>5,408,783</u>	<u>10,000</u>
Represented by:			
Bank and cash balances	2	<u>5,408,783</u>	<u>10,000</u>

The notes on pages 6 to 7 are an integral part of these special purpose financial statements.

Digicel Trinidad & Tobago Foundation

Notes to the Special Purpose Financial Statements

31 March 2015

(Expressed in Trinidad and Tobago Dollars)

1 General information

The Foundation was incorporated in the Republic of Trinidad and Tobago on 4 May 2007 as a non-profit entity and its registered office is situated at 11C Maraval Road, Port of Spain.

Purpose

The business of the Foundation is registered as the following:

To provide funding to individuals and organisations involved in the following:

- a. Activities of a patriotic, philanthropic, charitable, educational, artistic, social and / or sporting nature; and
- b. Activities designed to effect positive changes in communities.

All activities along this line were started by the Foundation at the beginning of the 2014 financial year.

Funding

The primary source of funding for the Foundation is from donations made by Digicel (Trinidad & Tobago) Limited.

Digicel Trinidad & Tobago Foundation

Notes to the Special Purpose Financial Statements (continued)

31 March 2015

(Expressed in Trinidad and Tobago Dollars)

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the years presented.

a. *Basis of preparation*

These special purpose financial statements have been prepared under the historical cost basis and are expressed in Trinidad and Tobago dollars.

b. *Foreign currency translation*

(i) *Functional and presentation currency*

The Foundation's "functional and presentation currency" is Trinidad and Tobago dollars, which is the currency of the primary economic environment in which the Foundation operates.

(ii) *Foreign currency transactions*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign currency exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end average exchange rates are recognised in the income statement.

Digicel Trinidad & Tobago Foundation

Notes to the Special Purpose Financial Statements (continued)

31 March 2015

(Expressed in Trinidad and Tobago Dollars)

2 Summary of significant accounting policies (continued)

c. *Cash and cash equivalents*

Cash and cash equivalents are carried in the balance sheet at cost. For the purposes of the cash flow statement, cash and cash equivalents comprise cash at bank including any outstanding cheques.

d. *Taxation*

The Foundation is an approved charitable organisation and does not earn income from trade or from donations under covenant. The Foundations is therefore does not earn any taxable income.

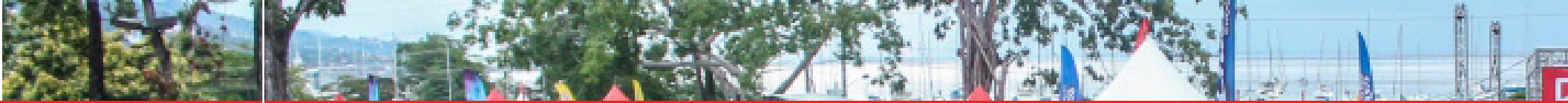
e. *Income*

Income from donations is recognised when the right to receive payment has been established.

3 Sundry payable

	2015	2014
	\$	\$
Amount payable to Digicel (Trinidad & Tobago) Limited	<u>4,329,463</u>	<u>2,589,028</u>

This represents payments made by Digicel (Trinidad & Tobago) Limited on behalf of the Foundation.



Paving the way for future generations to enjoy an inclusive and more self-sufficient T&T.





Digicel
FOUNDATION

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