




**Digicel**  
Foundation

annual report  
2019 – 2020



Our community projects benefit people of all ages.

Read about our 15th Anniversary community projects, called 15 Strong.

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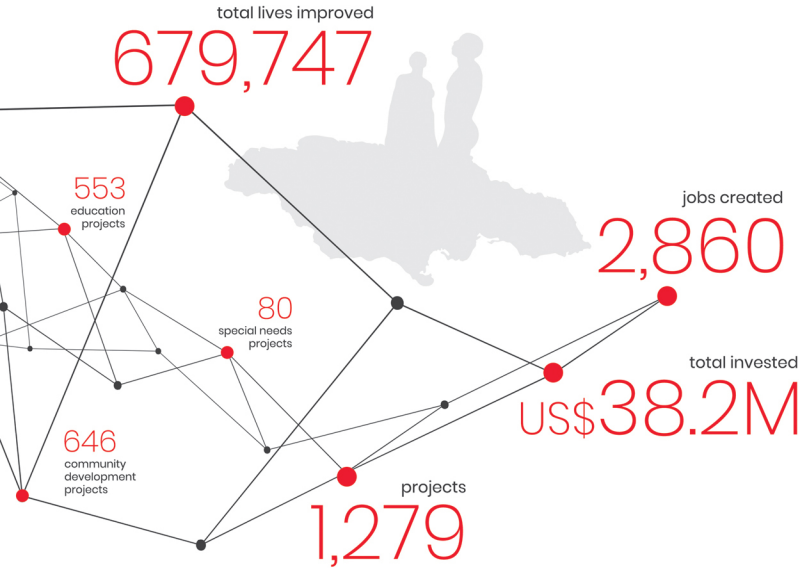
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# mapping progress

completed projects



# board of directors



**Jean Lowrie-Chin**  
chairperson



**Antonia Graham**  
vice chair



**Charmaine Daniels**  
ceo



**Pauline Murphy**  
treasurer



**Heather Moyston**



**Cedric Morris**



**Nasha-Monique Douglas**



**Marlene Wilson**



**Wenise Davis**



**Danielle Stiebel**



**Maria Mulcahy**  
global chairperson

# patron's message



As we close out another year for the Digicel Jamaica Foundation, I want to start by saying just how proud I am of this organisation. Over the past year, we celebrated our 15th anniversary as a Foundation by doing what we do best, giving back to the communities around us.

Under the theme 15 Strong, the Digicel Jamaica Foundation celebrated by providing grants to 30 new community development projects in the areas of agriculture, social enterprise and community upliftment, making for an exciting addition to the other projects and initiatives done throughout the year.

I've watched the Jamaica Foundation go from strength to strength as we work to develop communities across Jamaica, so that they in turn can help those around them. Since creating the Foundation in the aftermath of Hurricane Ivan in 2004, we have invested US\$38.2 million in projects throughout the country, and have impacted 679,747 lives, while focusing on our three

areas of special interest: Education, Community Development and Special Needs. There have been 1,279 projects implemented island-wide since 2004, and these initiatives often take on a life of their own and evolve to create opportunities for continued growth and development. Aside from what's happening in our communities externally, we also have seen growth and development internally as we welcomed a long-serving Digicel manager, Charmaine Daniels, as CEO of the Foundation after the departure of Karlene Dawson. With Karlene having laid the groundwork, Charmaine was able to step in and seamlessly continue to build on the fantastic work being done.

Some of this year's standout projects included renovating Rosebank Special Needs School, the only secondary school for students with Special Needs in St. Mary; the reinvestment in Lakes Pen Basic School, this one is very special to us because it was our first Foundation project in 2004 and it continues to thrive with the support of the community; our

MOU with the University of the West Indies' Centre of Entrepreneurship, Thinking and Practice to provide 27 Queen's Young Leaders recipients with social enterprise training; and our International Coastal Cleanup Day activities which saw our staff members working alongside corporate partners to clean the Downtown Kingston waterfront area.

At the end of this financial year, collectively, the world was forced to address COVID-19. Faced with an unprecedented situation, both our Digicel Jamaica Foundation and Digicel Jamaica teams admirably stepped up to the challenge and stood together pledging to be #ThereWithYou for the Jamaican population, investing almost US\$300,000 in the overall response.

I want to thank our Chairwoman, Jean Lowrie-Chin and CEO, Charmaine Daniels, for all the work they do, and motivate us all to do, to create a world in which no one gets left behind.

Thank you  
**Denis O'Brien, OJ (HON)**

# chairperson's message



Our 15th Anniversary celebrations had a grand finale, at which fifteen dynamic community groups in every parish of Jamaica received grants to continue their valuable work. We also paid a special visit to the Lakes Pen Basic School in St. Catherine, to reinvest in our very first project in Jamaica with the first Foundation Chairman, Harry Smith.

We are always grateful for thriving and successful partnerships. Our four-year relationship with Comic Relief in the UK, the Queen's Young Leaders Programme (QYL) and the Royal Commonwealth Society closed out this year. From farmers deep in the hills to inner city entrepreneurs and skillful craftspeople, QYL grants to 27 social enterprises represent a targeted investment in the potential of our at risk youth. We teamed with the Mona School of Business to train these and several other community leaders in entrepreneurship for sustainability.

UNICEF Jamaica and the Jamaica Council for Persons with Disabilities (JCPD) were also tremendous partners for us during the year as 847 additional children were registered for government disability services. We rebuilt the Priory Primary & Infant School, and continued the renovation of other schools.

With the start of the COVID-19 crisis, the Digicel Foundation team covered the island, assisting infirmaries for the aged, and creating a dynamic plan for the expected challenges.

These fruitful partnerships highlight inclusion, the vision of our generous patron, Hon. Denis O'Brien and Global Chair Maria Mulcahy.

I am, as always, deeply impressed by and appreciative of the dedication of our Board and the energy of our Digicel Foundation staff, led by CEO Karlene Dawson, succeeded by Charmaine Daniels.

Together with our valuable partners, we are committed to strengthening resilient communities and organisations, where no one gets left behind.

With best regards  
**Jean Lowrie-Chin, CD, JP**



Celebrating AMCHAM Award of Excellence for Civic Leadership 2020.



# ceo's message



It has been a great honour to step into the role of CEO during our 15th year as a Foundation. With the support of Digicel, our Patron, Global Chair, Chairperson, team and Jamaica, we've been able to innovate and create impact across the island.

Technology has proven to be a key factor in creating greater access for the communities we serve. With Digicel, a Digital Operator, we've committed to offering more technological solutions – ones that level the playing field and create opportunities for all.

This year, we launched two literacy labs for the Deaf as a part of our continued dedication to advancing Jamaica's Special Needs community. With many Deaf persons lacking written English and Jamaican Sign Language skills, we incorporated video and smartboard technology at two rural schools: St. Christopher's School for the Deaf and May Pen Unit for the Deaf. The schools have already begun to see results.

As we continue to build communities, it's been important for us to take a grassroots approach. We launched our 15 Strong campaign through our Community Development portfolio; this saw our team travelling from coast-to-coast to learn about the needs of communities in every parish. We selected 15 of these groups and invested US\$215,000 through our grant programme.

Our 15th year has been a great success – we are celebrating an investment of US\$38.2 million over 15 years. As we look forward to the 2020-2021 year, we want to commit ourselves to continued service. With the advent of COVID-19, we know there will be greater needs. Digicel and the Digicel Foundation are here for the people, without whom we would not be able to do this great work.

We look forward to the year ahead with optimism and will continue to innovate as we create a world where no one gets left behind.

**Charmaine Daniels**



# our team



**Miguel 'Stepper' Williams**  
community development  
programme manager



**Cernel Campbell**  
construction manager



**Jeneard Williamson**  
education & special needs  
project officer



**Sandina McPherson-James**  
financial accountant



**Nordia Phillips**  
administrator



**Tiffany Grey**  
communications & digital  
media programme officer

## AN EXTENDED FAMILY

Our team is embedded in the community from the grassroots. Along with our staff volunteers, we work closely with our grant recipients to create a world where no one gets left behind.



### Let's Play!

Play time can help children with Special Needs learn skills like sharing, taking turns, listening and being sensitive to other children's feelings.

*Read more about how we encourage play at our Special Needs schools.*

## who we are

Our vision is to create a world where no one gets left behind. Over the last 15 years, we have completed 1,279 projects and impacted 679,747 lives.

We have been able to do that thanks to the amazing loyalty of our customers, partners and staff. To all of them, we say thank you. Focusing on the areas of Special Needs, Education and Community Development, we work with our communities and partners to develop sustainable programmes. We are delighted to have invested US\$38.2 million in Jamaica. And we're just getting started.



Arianna Daley is a student at Lakes Pen Basic School – the Digital Foundation's flagship project.

*Read more about our legacy project.*

## education: let's build minds

Achievements To Date

4 Primary Schools Renovated

13 Science Labs Renovated

231 Enrichment Rooms in Schools





## a practical approach

Bethlehem Moravian College is innovating new techniques in teaching with a focus on Micro-Science. Now, with a newly renovated science lab, they've partnered with the Ministry of Education, Youth and Information to introduce the subject, enabling future educators to take a practical approach to experiencing science. We pitched in to make these new opportunities possible at the teaching college by renovating the science lab. We repaired the building and outfitted the lab with tables, stools, gas taps and plumbing fixtures.

**“Successful institutions either have wealthy stakeholders or good corporate citizens behind them. We pray blessings for the Digicel Foundation!”**

**Clyde Evans** - Principal  
*Bethlehem Moravian College*

## full steam ahead

We've remained committed to promoting science education at the secondary and tertiary level, adding two more schools to our growing list of institutions with renovated science labs. We're dedicated to providing the tools needed for the minds of tomorrow to innovate and create.



- 1 Jeneard Williamson tests a newly installed water tap in the Bethlehem Moravian College science lab.
- 2 Kimara Cousins, Project Manager at the Ministry of Education, Youth and Information, shows Carnel Campbell some equipment for Micro-Science experiments.
- 3 Principal Clyde Reid and the President of the Student Guild, Shenell Espuet, share a laugh with Director Cedric Morris as they celebrate the science lab's opening.



## breaking ground on progress

Nothing is more important than a child's well-being. For us, that means safe schools with access to all the available resources to advance young minds. We broke ground at the Priory Primary and Infant School in 2019 with a goal of getting the primary school registered with the Early Childhood Commission. We are helping institutions meet the requirements of the Early Childhood Commission so that they can access subsidies and curriculum support provided by the Ministry of Education.

**“Our structure was termite infested and the spacing capacity wasn't sufficient for the students which was a hindrance. With Digicel Foundation on board, we have an indoor and outdoor environment that is safe, clean and meets the requirements to get us certified.”**

**Dwight Minto** – Principal  
Priory Primary and Infant School

## a multi-sensory experience

We handed over this newly built primary school that will host up to 130 students across five classrooms. In addition to getting the school up to code with the Early Childhood Commission, we created a multi-sensory room to serve students with special needs.



- 1 Kaeleigh Patterson and Jonique Leslie are two of the students who will benefit from the newly renovated facility.
- 2 Vice Principal Antonette Crawford-Brown and Principal Dwight Minto celebrate the re-opening of the Priory Primary and Infant School.
- 3 A joyful occasion: Rohan Pottinger, Chief Technical Officer at Digicel Jamaica, Priory Infant and Primary School Chairperson Baldwin Miller, Charmaine Daniels, Principal Dwight Minto, Region 2 Director at the Ministry of Education, Youth and Information Olga Henry and Carmel Campbell were joined by students to celebrate the opening of the newly renovated school.



## in the beginning

We launched our first project in Jamaica back in 2004. Just outside of the corporate area, we rebuilt our first school: the Lakes Pen Basic School. Fifteen years later, we visited and found a thriving school of 54 students that has been maintained with the support of the community.

We were so impressed with the school's upkeep that we reinvested in the Lakes Pen Basic School, assisting them with tiling and upgrading the kitchen. This is a part of our Legacy Grant programme, which supports past projects through additional funding.

**"The kitchen is one of the most important places in the school – it is responsible for the preparation of the meals to nourish the students. We're so grateful to the Digicel Foundation for this Legacy Grant to purchase equipment for our kitchen."**

**Keisha Malva-Brooks** – Principal  
*Lakes Pen Basic School*

## a lasting legacy

Lakes Pen Basic School was rebuilt through the combined efforts of the Lakes Pen community, Jamaica Social Investment Fund (JSIF) and the Digicel Foundation. The school stands as a testament to our legacy of proactive involvement in the areas of Community Development and Education.



1 Our chairperson, Jean Lowrie-Chin, helps Giovanni Chambers and Snokieka Blake with some activities on a tablet.

2 A shy Naomi James hides between her friends, Ayanna Green and Kaylee Walker.

3 Harry Smith, Chairman of the Board at Digicel Jamaica, stops by the project to help Maleek Hall and Kadeem Kelsy with some constructive play.



Dane Brown was all smiles with one of our volunteers at Play Day JA.

**Find out how we partnered with UNICEF to promote PLAY!**

## special needs: let's build bridges

Achievements To Date

2 Literacy Labs for the Deaf

8 Years of Digicel 5K

847 Children with Disabilities registered for Government support



## time to play

Hopscotch, jump rope, and relays were all a part of the fun as we joined UNICEF Jamaica and Special Olympics Jamaica for Play Day JA. As a long-time partner of both organisations, we made sure that this year's Play Day JA was an inclusive experience for children at Genesis Academy and Early Stimulation Plus. Of course, the Digicel team was ready to lend a helping hand to bring guided play to these two Centres of Excellence.

**“We are thrilled that this year more schools and volunteers participated than ever before. Together we can make Play Day 2021 even better.”**

**Rebecca Tortello** - Education Specialist  
UNICEF Jamaica

## special needs schools

We're committed to promoting a holistic approach to educating our Special Needs students. The 10 Special Needs schools that we built are no strangers to the use of play in the classroom. Play builds critical and creative learning skills, as well as teamwork, patience and many other life skills and of course, it's also fun! UNICEF Jamaica introduced Play Day JA to promote just that.



- 1 It was full speed ahead for fun as students enjoyed a day outside with the Digicel Foundation.
- 2 The students were all smiles with our volunteers.
- 3 One of our amazing volunteers helps out on the seesaws.



## rosebank renewal

Underserved students from across the parish of St. Mary were given a renewed sense of hope when we broke ground on a dedicated Special Needs secondary school.

**“This school will assist persons in St. Mary and the Ministry expects a community renewal. This wouldn't be possible without the Digicel Foundation. Thank you!”**

**Avarine Bradshaw** – Special Needs Coordinator  
Ministry of Education, Youth & Information

## one of a kind

The Ministry of Education had been in search of an appropriate location for Special Needs students in the region and we worked with them to open Rosebank, the first secondary school facility of its kind in the parish of St. Mary. We outfitted a building that used to be a primary school with wider doors, paved walkways and other features to serve the needs of Rosebank's students. The school opened its doors in September 2020 with excited students and parents lined up to access the specialised services.



1 Carnel Campbell tours the Rosebank facility with administrators and members of the Ministry of Education, Youth and Information.

2 Marsha Wilson was excited to register her daughter Nyooble Lindo at the Rosebank special needs school.

3 Shesana Thomas was smiling from ear to ear as he entered the Rosebank secondary school – an inclusive space for students like him.





## deaf ears poppin'!

The Jamaica Musical Theatre Company – Junior Theatre offered up a treat for an audience of more than 150 Deaf students, along with their teachers and parents.

We invited students from our Deaf schools to enjoy the performance which was tailored for them with a professional interpreter.

The students' eyes danced from the interpreter to the actors as the Junior Theatre thrilled with a show of costumes and rhythmic dancing.

**“It was important for these students to get an opportunity to go out and get the exposure of coming to see the play. They learn through visuals, so for them to come and see a play like this, it's very interesting!”**

**Carol Williams** – Teacher  
*Lister Mair Gilby High*

## an eye catching experience

Students marvelled at the performance as the theatre came alive for them through Jamaican Sign Language. The arts are an important part of learning and we were proud to bring the experience of the theatre to our Deaf students.



**1** A crowd of Deaf students at our special showing of Mary Poppins.

**2** Actors from the Jamaica Musical Theatre Company bring Mary Poppins to life for the Deaf community with the help of interpreter Antoinette Aiken.



## Digicel 5K night run 2019

No amount of rainfall could deter the over 10,000 people who showed up to wheel, run and walk in the 2019 staging of the Digicel 5K Run for Special Needs.

Elon Parkinson hands out a prize at the Digicel 5K.







## Digicel 5K run/ walk/ wheel

Our Blind and Wheelchair participants led the Special Needs participants who flocked to the Digicel Headquarters to raise awareness and donate towards Special Needs. We do this 5K for the Special Needs community, and we're very happy for their continued participation.



Entertainer, Moses 'Beenie Man' Davis, graces the stage after the race.



Outgoing CEO, Karlene Dawson, presents trophies to the 1st place school team: Kingston College.



Jean Lowrie-Chin hands over a prize to one of the top three wheelchair participants.



Kristina Kelly represents for the Jamaica Down's Syndrome Foundation as she shows off her moves alongside Digicel ambassador and host, Miss Kitty.

## Digicel 5K calling all organisations

For this year's Digicel 5K, we launched a call for applications, allowing more organisations to share their Special Needs projects with us. From the applications, we chose: Community Based Rehabilitation Jamaica, The STEP Centre, Early Stimulation Plus, Best Care Foundation and Jamaica Visually Impaired Cricket Association.



Our patron, Denis O'Brien, visited Jamaica to award the five Special Needs organisations cheques as a part of the Digicel 5K fundraising.



From farm fresh produce to finished products, our agricultural groups are making a difference.

*Click and find out more...*

## community development: let's build communities

Achievements To Date

**27** Social Enterprises Supported

**30** 15th Anniversary Grants

**85** Agricultural Projects



## #15Strong

We searched the island for 15 community groups to award grants in honour of our 15th anniversary.

Each of our top 15 groups received US \$15,000 in funding. We also partnered with the University of the West Indies, Mona Campus to deliver meaningful training through the Centre of Entrepreneurship, Thinking and Practice.

**“These finalists represent the indelible spirit of the Jamaican people because it wasn't easy to get here.”**

**The Most Hon. Juliet Holness** – MP  
Member of Parliament and  
wife of the Prime Minister of Jamaica



## our proactive approach

The 15 Strong come from a wide range of fields – farming, juice making, sewing, and more. They represent the breadth of our Community Development portfolio and the many ways in which we are able to reach and impact communities, proactively.



- 1 Director Heather Moyston stops to pose with a farmer from the Mount Zion Farmers Group.
- 2 Norma Nugent, a member of the Bonny Gate Women's Group, shows off her needlework.
- 3 The leader of the Central Jamaica Development Initiative was proud to show off his bamboo cloth making initiative.



## feeding the nation

The Cottage Farmers' Group is providing a space for persons of all ages, in the Woodford District of St. Andrew, to get more involved in agriculture. Through our Queen's Young Leaders programme, the group received funding to develop a multipurpose complex that will be used for training and agro-processing. The Rural Agricultural Development Authority, Jamaica Agricultural Society and Peace Corps Jamaica are all on board to help with training now that we've completed construction. Their goal is to move the farmers into the future by creating finished products that can put Woodford on the map as the home of a great Jamaican brand.

**“We put our project proposal together and sent it to the Digicel Foundation. Now, with facilities in place for agro-processing, our farmers can focus on their business – feeding the nation!”**

**Akeem Grant** – Farmer  
Cottage Farmers' Group

## on the frontline

Our Queen's Young Leaders programme with Comic Relief has seen 27 groups receive development gifts to build their social enterprises. These groups are on the frontline of their communities, providing programmes that assist at risk youths and combat crime. Through training, the Cottage Farmers' Group will reach their youths and continue the tradition of farming in the cool hills of Woodford.



- 1 Even the youngest community members have a role to play. Like participating in performances for the community.
- 2 Students benefit from the Cottage Farmers Group's activities, including back to school treats, donations to the school, and after-school programmes.
- 3 At the opening of the multipurpose centre, we presented the group with a laptop to assist with their administrative duties.



In 2015, we started a four-year partnership with Comic Relief to uplift people from Jamaica's most crime-ridden communities. Funded by the Queen's Young Leaders Awards, 27 groups benefited from the programme, which concluded in 2019. As a part of the final phase of the programme, we enlisted the help of Dr. K'adamawe K'nife of the University of the West Indies to help our grantees prepare for life outside of the Queen's Young Leaders programme. This included business plan writing, and an assessment of each group's sustainability model.

With this training from Dr. K'nife, who is an Economist and has a PhD in Sustainable Development, our groups are walking away more resilient and ready to take on the world. Dr. K'nife also assisted our top 30 groups in the 15 Strong grant competition by helping them each develop a business plan and pitch.



“I have been associated with Digicel Jamaica Foundation for much of its 15 years of service to Jamaica. I can vividly recall the ‘be extraordinary’ mantra that is still a column in the inputs and impactful outputs of the entity. As a consultant / researcher, we would have worked along with Foundation from the Back to Roots era up until present day.

Without hesitation, I can always speak to the Foundation as the foremost investor and facilitator of the Social Enterprise movement in Jamaica. Digicel Foundation has the longest track record in social investment programmes across the island.

The first idea of social enterprise started with Digicel Foundation and has continued massively to this day. The Foundation's investments by way of grants to support agricultural programmes across communities, both rural and urban, is unmatched. The 15 Strong Grants programme alone, saw almost US\$135,000 given to agricultural support. The Foundation has given particular focus to a structured Monitoring and Evaluation framework to evaluate measured social returns on investments, a model that again dictates a pacesetter mode. This framework will allow for the annual investments to be measured.”

**Dr. K'adamawe K'nife**  
Director of the Centre for Entrepreneurship  
Thinking and Practice (CETP)

## our staff in the community

Over 200 staff volunteers, corporate partners, family members and friends banded together to collect over 50 bags of solid waste and hundreds of plastic bottles along the Downtown Kingston waterfront.



Director Marlene Wilson showed us how to have fun while working hard.



Digital Jamaica's Elon Parkinson and Tsehia Granger, of The University of the West Indies, found a mattress frame in the harbour, not far from Digital's headquarters.



Our volunteers can always find time to strike a pose while showing off a job well done.





Members of The University of the West Indies Human Rights and Peace group joined our volunteers to give back.



Justin Harrell, a volunteer from Digicel's extended family, collects waste along the Kingston waterfront.



A resident of the Downtown Kingston community came out bright and early to help our volunteers clean up her home town.



Our volunteers had a safe fun space to teach their children about the importance of environmental protection.

## collaborating for a cleaner coast

PricewaterhouseCoopers, Holy Childhood High School, Wolmer's Trust for Girls, UWI Human Rights and Peace, UWI Taylor Hall residents, and the Elletson Road Police Youth Club joined us on the waterfront.

We partnered with some of our neighbours and local schools to clean up our Downtown Kingston community.



Abdul-Wahid Khan from the Digicel Jamaica team collected plastic bottles along a gully.





## fall in love with giving back

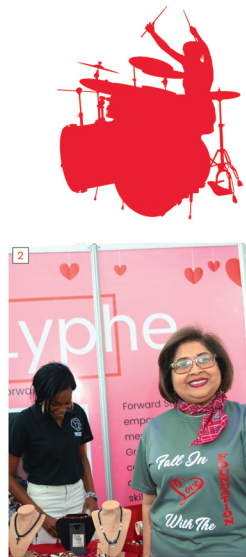
We took over the Digicel headquarters for our open day to remind our team of all the reasons they should Fall in Love with the Digicel Foundation. Along the way, our team members met some of our social enterprises and gave back to these groups by supporting their businesses.



1 Breshah was happy to share in their success by donating one of their locally made leather bags as a prize for our staff competitions.

2 Our chairperson stopped by to check out the festivities and support groups like Indilyphe which use their profits to benefit the community.

3 It was all about highlighting our social enterprises like Deaf Cant Coffee, which offers barista training to the Deaf community.





## going with the vibe

Our Queen's Young Leaders grantee, Jah Ova Evil, was full of vibes as they delivered the entertainment factor with their band and several local singers.





## financial statements



## Independent auditor's report

To the Members of Digicel Foundation

### Report on the audit of the financial statements

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#### Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of Digicel Foundation (the Company) as at 31 March 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and with the requirements of the Jamaican Companies Act.

#### What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 March 2020;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.



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#### Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and with the requirements of the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**Report on Other Legal and Regulatory Requirements**

As required by the Jamaican Companies Act, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion, proper accounting records have been kept, so far as appears from our examination of those records, and the accompanying financial statements are in agreement therewith and give the information required by the Jamaican Companies Act, in the manner so required.

*PricewaterhouseCoopers*  
Chartered Accountants  
5 January 2021  
Kingston, Jamaica

**Digicel Foundation**

(A Company Limited by Guarantee)

**Statement of Comprehensive Income****Year ended 31 March 2020**

(Expressed in United States dollars unless otherwise indicated)

	Note	2020 \$'000	2019 \$'000
<b>Income</b>			
Grants from Digicel (Jamaica) Limited		1,876	1,860
Grants from USAID		-	4
Grant from Comic Relief		225	198
Grants from UNICEF		5	70
Foreign exchange losses		-	(10)
		<u>2,106</u>	<u>2,122</u>
<b>Expenditure</b>			
Projects and donations	3	2,251	1,806
Administration expenses	4	<u>312</u>	<u>308</u>
		<u>2,563</u>	<u>2,114</u>
<b>Net (Deficit)/Surplus</b>			
Exchange differences on translating foreign balances		(457)	8
		<u>(21)</u>	<u>11</u>
<b>Total Comprehensive Income</b>		<u>(478)</u>	<u>19</u>

**Digicel Foundation**


(A Company Limited by Guarantee)

**Balance Sheet****31 March 2020**

(Expressed in United States dollars unless otherwise indicated)

	Note	2020 \$'000	2019 \$'000
<b>ASSETS</b>			
<b>Non-Current Asset</b>			
Property, plant and equipment	6	-	-
<b>Current Assets</b>			
Withholding tax recoverable		14	16
Other receivables		-	158
Cash and cash equivalents	7	<u>64</u>	<u>539</u>
		<u>78</u>	<u>713</u>
<b>Total Assets</b>		<u>78</u>	<u>713</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Foreign exchange translation reserve		(156)	(135)
Accumulated (deficit)/surplus		<u>(128)</u>	<u>329</u>
		(284)	194
<b>Current Liabilities</b>			
Donations payable		294	315
Accounts payable and accrued charges	8	<u>68</u>	<u>204</u>
		<u>362</u>	<u>519</u>
<b>Total Equity and Liabilities</b>		<u>78</u>	<u>713</u>

Approved for issue by the Board of Directors on 5 January 2021 and signed on its behalf by:



Jean Lowrie-Chin

Chairman



Charmaine Daniels

Executive Director/CEO

## Digicel Foundation

(A Company Limited by Guarantee)

### Statement of Changes in Equity

Year ended 31 March 2020

(Expressed in United States dollars unless otherwise indicated)

	Foreign Exchange Translation Reserve	Accumulated (Deficit)/ Surplus	Total
	\$'000	\$'000	\$'000
<b>Balance at 1 April 2018</b>	(146)	321	175
Net surplus	-	8	8
Other comprehensive income	11	-	11
Total comprehensive income	11	8	19
<b>Balance at 31 March 2019</b>	(135)	329	194
Net deficit	-	(457)	(457)
Other comprehensive income	(21)	-	(21)
Total comprehensive income	(21)	(457)	(478)
<b>Balance at 31 March 2020</b>	(156)	(128)	(284)

## Digicel Foundation

(A Company Limited by Guarantee)

### Statement of Cash Flows

Year ended 31 March 2020

(Expressed in United States dollars unless otherwise indicated)

	Note	2020 \$'000	2019 \$'000
<b>Cash Flows from Operating Activities</b>			
Net (deficit)/surplus for the year		(457)	8
Adjustments for:			
Depreciation	6	-	2
Foreign exchange losses/(gains)		(26)	10
		(483)	20
Changes in operating assets and liabilities:			
Other receivable		158	(157)
Withholding tax recoverable		2	(1)
Donations payable		(21)	46
Accounts payable and accrued charges		(136)	118
Cash (used in)/provided by operating activities		(480)	26
(Decrease)/increase in cash and cash equivalents		(480)	26
Effects of exchange rate changes on cash and cash equivalents		5	1
Cash and cash equivalents at the beginning of year		539	512
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	7	64	539

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

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### 1. Identification and Principal Activities

The company is a not-for-profit organisation which was incorporated in Jamaica on 30 September 2004. The company is limited by guarantee, not having a share capital. The registered office and principal place of business of the company is located at 14 Ocean Boulevard, Kingston. The principal activity of the company comprises the distribution and utilisation of funds on a charitable basis for the purpose of building and developing communities across Jamaica and the region.

The company is mainly funded by Digicel (Jamaica) Limited, which is also incorporated in Jamaica.

### 2. Summary of Significant Accounting Policies

#### (a) Basis of preparation

These financial statements have been prepared in conformity with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB) and IFRS Interpretations Committee (IFRS IC) interpretations applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results could differ from those estimates.

**Standards interpretations and amendments to existing standards effective for the year ended 31 March 2020**

Certain new standards, interpretations and amendments to existing standards have been published that became effective during the current financial year. The company has assessed the relevance of all such new standards, interpretations and amendments and has determined that there are none are relevant to its operations.

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

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### 2. Summary of Significant Accounting Policies (Continued)

#### (a) Basis of preparation (continued)

**Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the company**

**Amendments to IAS 1 and IAS 8 on the Definition of Material**, (effective for annual periods beginning on or after 1 January 2020). These amendments to IAS 1, 'Presentation of financial statements', and IAS 8, 'Accounting policies, changes in accounting estimates and errors', and consequential amendments to other IFRS: i) use a consistent definition of materiality throughout IFRS and the Conceptual Framework for Financial Reporting; ii) clarify the explanation of the definition of material; and iii) incorporate some of the guidance in IAS 1 about immaterial information. The company will assess impact of future adoption of these amendments on its financial statements.

**Amendments to IAS 1 – classification of liabilities as current or non-current**, (effective for annual periods beginning on or after 1 January 2022). The IASB issued a narrow-scope amendment to IAS 1 to clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. The amendment requires the following:

- Liabilities are classified as non-current if the entity has a substantive right to defer settlement for at least 12 months at the end of the reporting period. The amendment no longer refers to unconditional rights, since loans are rarely unconditional (for example, because the loan might contain covenants).
- The assessment determines whether a right exists, but it does not consider whether the entity will exercise the right. So, management's expectations do not affect classification.
- The right to defer only exists if the entity complies with any relevant conditions at the reporting date. A liability is classified as current if a condition is breached at or before the reporting date and a waiver is obtained after the reporting date. A loan is classified as non-current if a covenant is breached after the reporting date.
- 'Settlement' is defined as the extinguishment of a liability with cash, other economic resources or an entity's own equity instruments. There is an exception for convertible instruments that might be converted into equity, but only for those instruments where the conversion option is classified as an equity instrument as a separate component of a compound financial instrument.

The company will assess impact of future adoption of these amendments on its' financial statements.



## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

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### 2. Summary of Significant Accounting Policies (Continued)

#### (a) Basis of preparation (continued)

*Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the company (continued)*

*Revised Conceptual Framework for Financial Reporting*, (effective for annual periods beginning on or after 1 January 2020). The IASB has issued a revised Conceptual Framework which will be used in standard-setting decisions with immediate effect. Key changes include:

- increasing the prominence of stewardship in the objective of financial reporting
- reinstating prudence as a component of neutrality
- defining a reporting entity, which may be a legal entity, or a portion of an entity
- revising the definitions of an asset and a liability
- removing the probability threshold for recognition and adding guidance on derecognition
- adding guidance on different measurement basis, and
- stating that profit or loss is the primary performance indicator and that, in principle, income and expenses in other comprehensive income should be recycled where this enhances the relevance or faithful representation of the financial statements.

No changes will be made to any of the current accounting standards. However, entities that rely on the Framework in determining their accounting policies for transactions, events or conditions that are not otherwise dealt with under the accounting standards will need to apply the revised Framework from 1 January 2020. These entities will need to consider whether their accounting policies are still appropriate under the revised Framework.

#### (b) Foreign currency translation

- Presentation and functional currency**  
The presentation currency of the company is the US dollar. The company's functional currency is the Jamaican dollar and reflects the primary economic environment in which it operates. For the purpose of reporting in US dollars, the presentation currency balance sheets are translated using the closing exchange rate at the respective balance sheet dates. The functional currency statements of comprehensive income are translated at the average exchange rate during the period. Foreign exchange gains and losses arising from the translation of financial statements are taken directly to other comprehensive income.
- Transactions and balances**  
In the financial statements of the company, transactions denominated in currencies other than the functional currency are recorded in the functional currency at the actual exchange rate existing at the date of the transaction. Monetary assets and liabilities denominated in currencies other than the functional currency are reported at the exchange rates prevailing at the year end. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in income or expenditure.

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

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### 2. Summary of Significant Accounting Policies (Continued)

#### (c) Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation.

Depreciation on motor vehicles is calculated on the straight-line basis to write-down the cost to its residual value over its estimated useful life of 3-5 years.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

#### (d) Receivables

The company assesses on a forward-looking basis the expected credit losses (ECL) associated with its receivables carried at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the company expects to receive, discounted at an approximation of the original effective interest rate.

Receivables are carried at the anticipated realisable values, being the original invoice amount less provision for impairment of these receivables based on a review of all outstanding amounts at the year end. Impairment losses for receivables are recognised based on the simplified approach permitted by IFRS 9 which requires lifetime expected credit losses to be recognised from A provision. The amount of the provision is the difference between the carrying amount and the recoverable amount, being the present value of expected cash flows, discounted at the market rate of interest for similar borrowers. Bad debts are written off during the year in which they are identified.

#### (e) Projects and donations

Project costs and other donations are recorded when the obligation to disburse the funds exists. This occurs when they have been approved by the Board of Directors.

#### (f) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of the cash flow statement, cash and cash equivalents comprise cash at bank.

#### (g) Interest

Interest income is recognised in the statement of income and expenditure for all interest-bearing instruments on an accrual basis using the effective yield method based on actual purchase price. Interest income includes income earned on cash and cash equivalents held.

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 2. Summary of Significant Accounting Policies (Continued)

#### (h) Income recognition

Income is mainly comprised of grants transferred from related party, Digicel (Jamaica) Limited. Income is recognised when the funds become due.

### 3. Projects and Donations

	2020	2019
	\$'000	\$'000
<b>Community Development:</b>		
Small Grants	321	158
Micro-Grant	24	51
Project Signage & Handover	23	9
Labour Day Projects	11	24
Annual Event Sponsorship & Project Monitoring	68	-
	<u>447</u>	<u>242</u>
<b>Community Development- Comic Relief Funded:</b>		
Social Enterprise Grants	576	197
	<u>-</u>	<u>4</u>
<b>Education- USAID Funded:</b>		
USAID Enrichment Programme	-	4
	<u>-</u>	<u>-</u>
<b>Core Education:</b>		
Project Signage and Handover	10	5
Renovation of Science Labs	146	241
Renovation of Early Childhood Schools	431	-
Project Monitoring	21	-
	<u>608</u>	<u>246</u>
Total projects and donations brought forward to page 10	<u>1,631</u>	<u>689</u>

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 3. Projects and Donations (Continued)

	2020	2019
	\$'000	\$'000
Total projects and donations brought forward from page 9	1,631	689
<b>Special Needs:</b>		
5K Walk/Race	138	-
Awareness Building	57	107
Special Olympics	15	40
Project Signage	11	9
UNICEF Counterpart Contribution	-	15
School Projects	354	734
Project Contractors	12	111
	<u>587</u>	<u>1,016</u>
<b>Special Needs- UNICEF Funded:</b>		
UNICEF Project Communication & Advocacy	27	36
	<u>-</u>	<u>-</u>
<b>Miscellaneous Projects:</b>		
Special Projects	6	60
	<u>-</u>	<u>-</u>
<b>Chairman Special Project:</b>		
Tivoli Gardens High School Project	-	(1)
St Michael's Primary School Project	-	6
	<u>-</u>	<u>5</u>
Total	<u>2,251</u>	<u>1,806</u>

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 4. Administration Expenses

	2020	2019
	\$'000	\$'000
Bank charges	-	4
Depreciation expense	-	2
General administrative expenses	77	11
Meeting and accommodation	8	4
Staff costs (Note 5)	220	277
Travel	7	10
	<u>312</u>	<u>308</u>

### 5. Staff Costs

	2020	2019
	\$'000	\$'000
Wages and salaries	191	241
Other staff costs	7	10
Pension	3	3
Statutory contributions	19	23
	<u>220</u>	<u>277</u>

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 6. Property Plant and Equipment

	Motor Vehicles \$'000
<b>At Cost-</b>	
At 1 April 2018	25
Translation differences	-
At 31 March 2019	25
Translation differences	(2)
At 31 March 2020	<u>23</u>
<b>Accumulated depreciation -</b>	
At 1 April 2018	23
Charge for the year	2
Translation differences	-
At 31 March 2019	25
Translation differences	(2)
At 31 March 2020	<u>23</u>
<b>Net Book Value -</b>	
31 March 2020	-
31 March 2019	<u>-</u>

### 7. Cash and Cash Equivalents

	2020 \$'000	2019 \$'000
Cash at bank	<u>64</u>	<u>539</u>
The weighted average effective rates on cash at 31 March are as follows:		
	2020 %	2019 %
Cash at bank		
- JAS	0.00	0.00
- US\$	<u>0.00</u>	<u>0.05</u>

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 8. Accounts Payable and Accrued Charges

	2020	2019
	\$'000	\$'000
Accrued charges	68	199
Statutory creditors	-	5
	<u>68</u>	<u>204</u>

### 9. Taxation

The company is exempt from Income Tax under Section 12 (h) of the Income Tax Act.

### 10. Financial Risk Management

The main risk to which the company is exposed is credit risk. The company's exposure to market and liquidity risks is minimal as the company's income and cash flows are largely independent of market interest rates and exchange rates and the company's donations are based on the extent of grant funding available from Digicel (Jamaica) Limited.

#### (a) Credit risk

Cash and cash equivalents are with significant financial institutions. Management does not believe that there is significant risk of non-performance by these counterparties.

#### (b) Liquidity risk

The maturity profile of the company's financial liabilities at year end based on contractual undiscounted payments was as follows:

	Within 1 Month	1 to 3 Months	3 to 12 Months	Total
	\$'000	\$'000	\$'000	\$'000
	<u>2020</u>			
Accounts payable and accrued charges	68	-	-	68
	<u>2019</u>			
Accounts payable and accrued charges	199	-	-	199

Management believes that the liquidity risk is minimal as the company's cash and cash equivalents along with grant funding available from Digicel (Jamaica) Limited are adequate to discharge the company's financial obligations.

## Digicel Foundation

(A Company Limited by Guarantee)

Notes to the Financial Statements

31 March 2020

(Expressed in United States dollars unless otherwise indicated)

### 10. Financial Risk Management (Continued)

#### (c) Market risk

The company takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks mainly arise from changes in foreign currency exchange rates and interest rates. There has been no change to the company's exposure to market risks or the manner in which it manages and measures the risk.

#### Currency risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The company's only exposure to foreign currency exchange rate risk arises from cash and bank balances of \$97,000 at 31 March 2020 (2019 – \$55,000) held in a currency other than the functional currency (Jamaican dollar).

#### Interest rate risk

Interest rate risk is the risk that the value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As the company has no significant interest-bearing assets or liabilities, the company's income and operating cash flows are substantially independent of changes in market interest rates.

### 11. Fair Value of Financial Instruments

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The amounts included in the financial statements for cash and bank balances, receivables, payables and related party balances reflect their approximate fair values due to the short-term nature of these instruments.

# Digicel Foundation

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