

ANNUAL REPORT

2021 - 2022

15 | **Digicel**
ANGAJMAN | **Fondation**



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**"GIVE A MAN A FISH, FEED
HIM FOR A DAY. TEACH A
MAN TO FISH FEED HIM
FOR A LIFETIME."**

Lao Tzu

PATRON'S MESSAGE

A vision without action is only an illusion. Fifteen years ago, we launched the Digicel Haiti Foundation in Thomzeau, and today I am proud to see the extent to which the team has embraced the vision and actioned each idea and each project, turning them into a reality that makes a real difference in the lives of hundreds of thousands of Haitians each and every day.

"A vision without action is only an illusion."

I remain conscious and concerned about the country's particular challenges, and I want my message to bring hope and comfort to all who read it. To every Haitian, my team included, you are resilient and strong. Continue to dream big, honour your history and accomplishments over these two centuries, and move forward with pride.

No less than 5,475 days of hard work have made it possible to inaugurate 188 schools benefitting more than 60,000 students, train over 1,700 teachers and school principals, and finance more than 250 projects in every corner of the country. And none of this would have been possible without our team.

Josefa Gauthier, our Board President, has been a light leading the team over the past 15 years and supporting Digicel Haiti Foundation's CEO, Sophia Stransky, whose leadership is matched only by her passion for the work accomplished. Maria Mulcahy, our Global Chairperson, oversees all four of Digicel's Foundations and her energy and dedication to the cause never cease to amaze me. I want to thank them, our board directors, partners, and every member of the team. Their commitment and support are the driving force behind our many achievements in Haiti.

I end with this Haitian proverb "Lespwa fè viv" or, "Hope makes one live." To everyone associated with the Foundation, you form part of this hope, hope for change, hope for development, hope for solutions. The team has shown its absolute commitment, far exceeding my own expectations, and each step of the way brings us closer to our goal of creating a world where no one gets left behind.

Thank you



Denis O'Brien



MESSAGE FROM OUR NON-EXECUTIVE PRESIDENT & CEO

As we write these lines and take time to reflect on the last 12 months, we find ourselves filled with gratitude and pride. Gratitude because, as an organization, we continue to have remarkable partners that reinforce our capacity to deliver on our mission. Pride because, no matter the circumstances, our team repeatedly goes beyond to ensure the Digicel Foundation achieves its objectives.

This year the Foundation invested US\$3.47M, primarily in its four flagship programs, only wavered when Haiti faced unexpected challenges such as Covid-19 and natural disasters.

Our construction program ended the financial year with a total of 188 schools built across Haiti; a number reached following the inauguration of three new projects in the North, West, and Northeast departments. Furthermore, following the 7.2 magnitude earthquake on August 14, our engineers evaluated the 23 schools built by the Digicel Foundation in the affected areas to address any required repairs. Having witnessed the earthquake's devastating impact on other educational infrastructure, the Digicel Foundation manifested its support by making a US\$1M commitment toward school reconstruction. Following a call for applications, the Foundation's project approval committee completed an extensive review of the submissions selecting three schools and identifying other strong candidates for future construction.

Because people are at the heart of education, our professional development team was delighted to sponsor the national teacher of the year program PWONA (Pwofese Nasyonale a). In its second edition, this initiative, spearheaded by our partner P4H, serves to recognize excellence and highlight the significant contributions of Haitian teachers to the country's development. Additionally, the Digicel Foundation continued collaborating with the Ministry of Education to implement its Support Project for Capacity Building of School Communities for Quality Education (PARCCSEQ). Launched in 2019, this project encourages the direct involvement of communities in their schools' management to promote quality education and sustainability. After a challenging two years due to social unrest and the pandemic, the 68 participating schools made great strides. Sixty-seven schools set up participatory structures, and 57 received financing to start a social enterprise to assist with budgetary needs.

Our signature grants campaign, Konbit Pou Chanjman, has become a renowned mechanism for leaders to support growth in their communities. The fifth edition was overwhelmingly successful, with an 87% increase in applications year on year. Though the campaign only promoted 15 grants, the Konbit Pou Chanjman jury decided to finance an additional seven, specifically for finalist organizations operating in the earthquake-impacted areas. In parallel, our field visits have shown us that the 17 Konbit Pou Chanjman projects funded in 2021 are starting to bear fruit, improving the lives of many.

Staff engagement activities were decentralized this year, allowing Digicel employees from all regions to make a difference in their community. Positive feedback received from participants led to the organization of more than 20 volunteer days that included mobile clinics, public square rehabilitations, tidy towns, reforestation efforts, etc. We are thankful for the outstanding support shown by Digicel staff and look forward to sharing more meaningful moments in the future.

March 7, 2022 marked the beginning of the Digicel Foundation's 15th anniversary in Haiti. Fifteen years of continuous ENGAGEMENT alongside the Haitian people thanks to the support of so many: our Patron, Denis O'Brien, our Global Chairperson, Maria Mulcahy, our board members, our staff, our partner institutions, and of course, our Digicel customers whose loyalty helps make our work possible. Together, we will make this fifteenth anniversary year even more exceptional!

"Fifteen years of continuous ENGAGEMENT alongside the Haitian people thanks to the support of so many."



 Josefa Gauthier
Non-Executive President



 Sophia Stransky
CEO


OUR BOARD OF DIRECTORS

OUR STAFF MEMBERS



Maria Mulcahy
Global Chairperson



Josefa Gauthier
Non-Executive President



Maarten Boute
Member



Jean Philippe Brun
Member



Judith M. Jean
Member



Socrate Jean-Louis
Member



Marie Christine Platel
Member



Philippe Docteur
Member



Maude Louis Jean
Member



Alcio Febe
Member



Giovanna Menard
Member



Nicholas Menos
Member



Sophia Stransky
CEO



Fritz-Gérald Joseph
Construction Manager



Su-yen Simon Bertrand
Public Relations and Projects Manager



Charles Leslie Metellus
Finance Manager



Neissa Charles
Administrative Assistant



Eytan Audate
Finance Assistant



Jules Lourdes Jean Baptiste
Professional Development Assistant



Cherby Fortuné
Construction Engineer



Celder Désir
Driver



Arnolet Previlus
Professional Development Manager



Carelle Charles
Projects Executive



John Wesley Emmanuel
Public Relations Executive



OUR WORK

SCHOOLS BUILT | 188

STUDENTS IMPACTED | +60,000

GRANTS FINANCED | 292

DIRECT BENEFICIARIES | +1.3 M

SOCIAL ENTERPRISES FINANCED | 57

INVESTED SINCE 2007 | US\$79.3 M

OUR SCHOOL CONSTRUCTION PROGRAM

“I cannot think of a better gift. On behalf of the Montfort Missionaries, the school staff, and all the students, I send my deepest sincere thanks to the Digicel Foundation for its incredible contribution to Haiti’s education sector.

Father Jean Jacques Saint-Louis

*Provincial Superior
Montfort Missionaries*

At the beginning of each fiscal year, the Foundation team selects new school construction projects and plans their execution. For 2022, this meant choosing three projects and completing the two already underway: Ecole Nationale de Camp Coq and Institution Mixte Notre Dame de l’Assomption.

After reviewing dozens of construction requests, Foundation staff conducted technical site surveys at 26 of the applying schools. Centre Éducatif Congréganiste Mon Foyer de Carice was the first project to meet all of the Foundation’s selection criteria and the first to be approved.

Thereafter, August 14, 2021, was the driving force behind the Foundation’s decisions concerning its future constructions. Indeed, at 8:29 AM, a devastating earthquake shook the country’s southern peninsula, damaging hundreds of schools. Ten days later, the Foundation responded by making a commitment of US\$1M toward rebuilding educational infrastructure in the impacted areas. A call for applications was launched, and affected educational institutions had until Novem-

ber 30 to submit their requests.

Schools with applications that best reflected the Foundation’s standards received field visits to confirm damage and assess feasibility. After evaluation, the project selection committee approved three schools: Collège Frères Unis de Ravine Sable, École Paul VI de Vieux-Bourg and École Congréganiste Nationale Saint-Michel de Charpentier. The Foundation’s engineering team is working diligently to complete all three projects by March 2023.

In addition to its commitment to rebuilding educational infrastructure, the Foundation reviewed the 23 schools it had built in the earthquake-impacted areas. Fortunately, no major damage resulted.

Nonetheless, repairs were carried out at 21 schools to ensure their readiness in the event of another catastrophe and to reassure students that their learning spaces were safe. The Foundation’s engineering team also took advantage of these interventions to include repairs required due to normal wear and tear over the years.



In parallel to working on its earthquake response, the Foundation inaugurated its three existing school construction projects, closing the 2021 – 2022 financial year with a total of 188 schools built across the country.

Ecole Nationale de Camp Coq, nearly 100 years of History

Located in the North department, Ecole Nationale de Camp Coq is one of the oldest schools in the country. Indeed, founded in 1925, it is the first national school located in the communal section of Camp Coq and the cradle from which many personalities prospered. After years of operations, the school urgently needed new classrooms and renovations to guarantee students appropriate learning conditions. Fritz Saint-Louis, a former student, living in the United States who wanted to see his hometown flourish, submitted the construction application. Unfortunately, he passed away from Covid-19 before the inauguration on August 26, 2021.

The Colm Delves Building at Institution Mixte Notre Dame de l'Assomption

The Foundation staff invested lots of time and energy in finding an exceptional school construction project to dedicate to Colm Delves, former

Digicel Group Board Director and Group CEO. Upon his passing in 2020, Denis O'Brien, Foundation Patron and owner of Digicel, said, "Colm Delves was a great man, a great leader – there is no doubt about this – but what defined him, and what we will miss most, was his kindness, compassion, and humanity."

Colm Delves left his mark wherever he went, and Haiti was no exception. He and his wife Paula financed one of the first schools built by the Digicel Foundation in 2007, Centre Communautaire Perpétuel Secours, located in Jeremie. After hurricane Matthew ravaged the south of Haiti in 2016, the Delves family again supported the school by paying for the repairs.

Institution Mixte Notre Dame de l'Assomption turned out to be the perfect match. Located only five minutes away from our offices, the school run by the Montfort Missionaries had been in desperate need of reconstruction since the 2010 earthquake. Today a beautiful nine-classroom building is named after Colm Delves, and two pre-existing structures on the site were fortified to accommodate additional classrooms, a library, a canteen, and an administration. The more than 200 students that attend Institution Mixte Notre Dame de l'Assomption are thrilled with their new premises, inaugurated on September 30, 2021.



Father Jean Jacques Saint-Louis

*Provincial Superior
Montfort Missionaries*

"In 2019, our congregation benefited from a Digicel Foundation construction for our school in Delmas, College Saint Louis Marie de Montfort. Thus, I knew we were testing our luck when the following year, we applied for the reconstruction of Institution Mixte Notre Dame de l'Assomption. Nevertheless, as a man of faith, I was still confident that our students learning in inadequate conditions since the 2010 earthquake would be blessed.

I remember the day I learned that the Digicel Foundation would rebuild the school. It was an ordinary day, and I was going about my activities without any idea that my cherished dream would come true in a few hours. In 2021, our congregation celebrated its 150th anniversary in Haiti, and I cannot think of a better gift. On behalf of the Montfort Missionaries, the school staff, and all the students, I send my deepest sincere thanks to the Digicel Foundation for their incredible contribution to Haiti's education sector."



Colm Delves
Former Digicel Group Board Director and Group CEO

188th School Inaugurated in Carice on Digicel Foundation's 15th Anniversary

Education is a fundamental right every child should enjoy, and the Digicel Foundation takes pride in ensuring that children living in the remotest parts of Haiti benefit from its school construction program. Therefore, it seemed most appropriate to celebrate the Foundation's 15th anniversary on March 7, 2022, with a school inauguration in Carice, a small town in the Northeast department located more than 250 kilometers from Port-au-Prince. A pillar in the Carice community, Centre Éducatif Congréganiste Mon Foyer is operated by Foie et Joie, a non-profit organization dedicated to providing education in marginalized areas. The Foundation intervened at their campus dedicated to early childhood education by building five classrooms, an administration, and sanitary facilities.

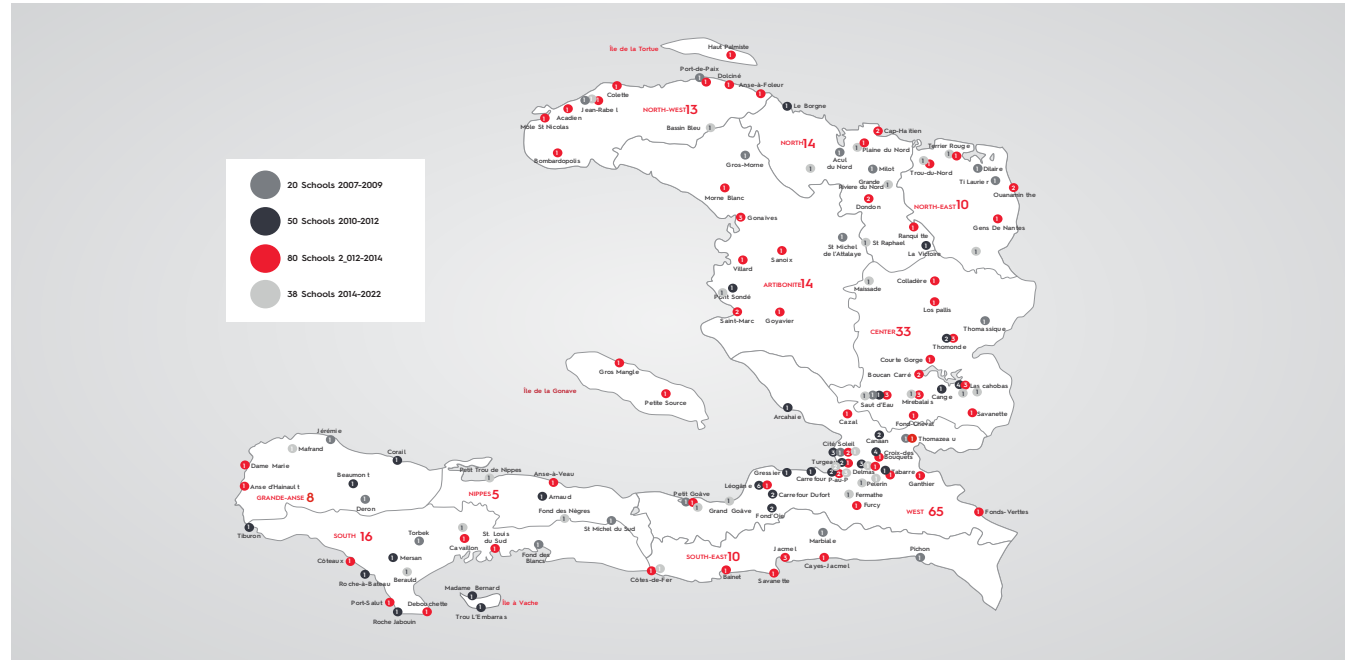
Construction Grants to Two Special Projects

The Digicel Foundation collaborated with organizations to complete two schools. Firstly, US\$27,575 was granted to Reunion Sportive d'Haiti for constructing a three-classroom kindergarten in Roche Jabouin. In 2011, the Foundation built an elementary school in this city, but no kindergarten existed. Since September 2021, dozens of young students have been enjoying their new school.

Secondly, in partnership with Haven, the Foundation invested approximately US\$64,000 toward completing Lycee Sylvio Claude on Ile à Vache. Finished at the beginning of 2022, this establishment is currently the only public high school on the island. Previously, students had no choice but to be separated from their families to attend a public secondary school in Les Cayes.



MAP OF OUR 188 SCHOOLS



Artibonite

- Ecole Bon Berge de Canal Bois
- Ecole Communautaire de Bigue
- Ecole Communautaire de Bigue (Expansion)
- Ecole de l'Association des Anciennes Elèves de Mère Sainte Alvire
- Ecole Marie Cité Morisset de Sanoix
- Ecole Mixte La Providence
- Ecole Mixte Presbytérale Sacré Cœur
- Ecole Nationale de Goyavier
- Ecole Nationale Mère Sainte Alvire
- Ecole Nationale St Michel de l'Attalaye
- Ecole Saint Pierre Claver
- Ecole St Joseph Emaus
- Institution Mixte Jean-Francois Biassou
- École Presbytérale de Poirier

Center

- Centre Familiale d'Etude et d'Apprentissage - Campus Julie Siskind
- Ecole Annonciation de Bernaco
- Ecole Bon Berger de Gros Moulin
- Ecole Bon Samaritain de Sarazin
- Ecole Bon Samaritain de Loncy
- Ecole Bon Samaritain de Thomonde
- Ecole Communautaire Mixte Cholette
- Ecole Communautaire Mixte St Esprit de Colladère
- Ecole Congréganiste Nationale Marie Auxiliatrice de Thomonde
- Ecole Foyer des Enfants de Desbays
- Ecole La Pléiade de Cange
- Ecole Main Divine de Sylverre
- Ecole Mixte Eben-Ezer de Fond Cheval
- Ecole Nationale Charlemagne Péralte
- Ecole Nationale de Colombier
- Ecole Nationale de Monte Grande
- Ecole Nationale de Thomassique

- Ecole Nationale Grande Savane
- Ecole Nationale Rivière Cannot Madame Jacques
- Ecole Notre Dame Perpétuel Secours de Lascahobas
- Ecole Presbytérale St Benoit La Boule
- Ecole Roche La Pierre de Lascahobas
- Ecole Saint Jean Baptiste de Epin
- Ecole Saint Marc de Cabestor
- Ecole Saint Michel de Morne Mouton
- Ecole Sainte Claire de Saut d'eau
- Ecole Sainte Claire de Saut d'eau (Expansion)
- Ecole St Francois de Corpporant
- Ecole St Paul de Morne Thomonde
- Ecole Ste Croix de Hicaque
- Foyer Divin de Lacheteau
- Institution Chrétienne de la Restauration
- École Communautaire de la Ruche

Grande-Anse

- Centre Communautaire Perpétuel Secours
- Collège Immaculée Conception
- Collège St Raymond
- Collège St Raymond (Expansion)
- Ecole la Voie des Anges
- Ecole Nationale André
- Ecole Nationale Lesson
- Ecole Nationale Nouvelle de Marfrand

Nippes

- Ecole Communautaire de Didier
- Ecole Nationale Carrefour Lundi
- Ecole Nationale de Grande Rivière Jolie
- Ecole Nationale St Michel du Sud
- Lycée Nationale St Catherine

North

- Collège Baptiste Salem de Dondon

- Collège Marie Auxiliatrice des Sœurs Salésiennes de Don Bosco
- Ecole Communautaire de Mayaya
- Ecole Frères St Joseph
- Ecole Nationale Bas Pinal
- Ecole Nationale Carrefour des Pères
- Ecole Nationale de Grand Boucan
- Ecole Nationale de Yauou
- Ecole Nationale Laporte
- Ecole Nationale Mixte de la Bruyère
- Ecole Nationale Mixte du Borgne
- Ecole Notre Dame de Lourdes
- Institution La Référence
- Ecole Nationale de Camp-Coq

Northeast

- Ecole Nationale de Martin
- Ecole Nationale de Moussignac
- Ecole Nationale de Savane-Carré
- Ecole Nationale Mixte de Juchereau
- Ecole Nationale Mixte Ti Laurier
- Ecole Saint Francois Xavier
- Fondation Retour à la Joie
- Institution la Salésienne de Ouanaminthe
- Lycée National Romulus Pierre de Grand Bassin
- Centre Éducatif Congréganiste National Mon Foyer

Northwest

- Ecole Boisrond Tonnerre de Bravar
- Ecole Communautaire Fondation de Grann Lison Acadien
- Ecole Doux Jésus de Colette
- Ecole Nationale de Catron
- Ecole Nationale de Dolcine
- Ecole Nationale de Golas
- Ecole Nationale PJ Mara de Jolivert
- Ecole Nationale de Passe Catabois
- Ecole Nationale Saint Michel de Cotton
- Ecole Presbytérale Alexandre Pétion
- Ecole Presbytérale Jean Marie Vianney
- Institution Mixte Brière Hyacinthe
- Lycée de la Nativité

West

- Bon Samaritain Institution
- Centre Pédagogique Nouvelle Vision
- Collège Antoine Frère Adrien
- Collège Mixte Georges Derex
- Ecole Anglicane de Melier
- Collège Saint Louis Marie Monfort
- Ecole Atelier de Corail - IDEJEN
- Ecole Communautaire ANC de Grande Savane
- Ecole Communautaire de Fond d'Oie
- Ecole Communautaire de Germain
- Ecole Communautaire de la Fraternité de Gros Mangle
- Ecole des Frères Louis Borno
- Ecole Evangélique Chrétienne de Gressier
- Ecole Fraternité de Petite Source
- Ecole Mixte Lagého
- Ecole Mixte Ministère de Jésus Christ
- Ecole Mixte Source d'Espoir
- Ecole Nationale de Bas Mandir
- Ecole Notre Dame du Perpétuel Secours à Durissy
- Ecole Notre Dame du Perpétuel Secours à Durissy (Expansion)
- Ecole Notre Dame du Perpétuel Secours au Belair
- Ecole Notre Dame Marie
- Ecole Presbytérale Sainte Anne
- Ecole Wesner Ovide
- Institution de Formation Educative de Bois-Tombe
- Institution Mixte Henry Christophe
- Institution Mixte les Frères d'Abraham
- Institution Toussaint Louverture

- Internat Sainte Madeleine
- Les Petits Diamants Rouges de Montessori
- Annexe Petit Agneau
- Centre Rosalie Javouhey
- Collège Immaculée Conception
- Collège Andrew Grene
- Collège Andrew Grene (Expansion)
- Collège Classique d'Haïti
- Collège Sainte Croix
- Ecole Anne-Marie Javouhey
- Ecole Charles H. Mason
- Ecole Communale de Portail Léogane
- Ecole Communautaire Saint Jeanne de Chantal
- Ecole Immaculée Conception
- Ecole Le Joly Garden (Modular school)
- Ecole Le Joly Garden
- Ecole Les Lauriers de Saint Martin
- Ecole Mère Louise
- Ecole Mixte Adrien Massa
- Ecole Mixte Rescue One Child
- Ecole Petit Agneau
- Ecole Préscolaire Saint Joseph
- Ecole Primaire Boisrond Tonnerre
- Ecole Primaire Mixte Emmanuel
- Ecole Primaire Mixte Emmanuel (Expansion)
- Ecole Saint Patrick
- Ecole Union des Apôtres
- Foyer Culturel St Vincent de Paul
- Institution Chrétienne de la Restauration
- Institution Jean-Marie Guilloux
- Institution Mixte de la Grâce
- Institution Mixte Foyer des Archanges
- Institution Mixte les Papillons Légers
- Institution Scolaire Muspan
- Petit Séminaire Collège Saint Martial
- Institut Notre Dame de Pernier
- Institution Mixte Notre Dame de l'Assomption

South

- Centre De Recherche et de Formation Weedy Alexis
- Centre d'Etudes de Gamaliel
- Centre d'Etudes de Gamaliel (Expansion)
- Centre Unifié de Mersan
- Ecole Bienheureux Joseph Gérard de Roche-Jabouin
- Ecole Bon Samaritain
- Ecole Communautaire de Nathan
- Ecole Fondation l'Athlétique d'Haïti
- Ecole Nationale Congréganiste de Port Salut
- Ecole Nationale de Debouchette
- Ecole Nationale de Fond des Blancs
- Ecole Nationale Mixte de Tiburon
- Ecole Nouvelle Vision de Cavaillon
- Ecole St François d'Assise de Béraud
- Ecole St François d'Assise Ile à Vache
- Collège Frères Unis de Ravine Sable

Southeast

- Collège Education Moderne de Marbiale
- Ecole Frères Clément
- Ecole Marie Reine Immaculée
- Ecole Modern School et Kindergarten
- Ecole Nationale Charles Moravia
- Ecole Nationale Congréganiste St Joseph
- Ecole Nationale Mare Ramier
- Ecole Pa Nou
- Ecole Sainte Thérèse
- Ecole Nationale Congréganiste St Gérard de Bainet

OUR PROFESSIONAL DEVELOPMENT PROGRAM

“Being a teacher allows me to contribute to training future citizens and leaders who will bring hope and development to our country.

Yves Andre Vilgrain

PWONA 2021

In collaboration with the Ministry of Education, the Digicel Foundation, through PARCCSEQ (Support Project for Capacity Building of School Communities for Quality Education), encourages the direct involvement of communities in their schools. The Foundation’s program coordinator and 14 trainers have worked assiduously with the 68 participating schools to set up and train participatory structures at all school levels: class, teacher, and parent

Selected members of these committees, in turn, form the school board, which is responsible for assisting with the school’s management, and elaborating a development plan outlining the priorities that need addressing to improve education quality and institutional sustainability.

Haiti’s economic situation has deteriorated over the years, making it more difficult for parents to pay their children’s tuition. In parallel, the inability to respond effectively to operational costs is one

of the main challenges that schools face. To help palliate this situation, once board members demonstrate strong leadership and management skills, trainers help them in identifying and creating a social enterprise to generate additional funds for their school. The Digicel Foundation finances the creation of these revenue-generating projects, managed by board members.

For the first two years, PARCCSEQ was very challenging to implement due to rampant social unrest forcing schools to close, followed by the pandemic, which led to the same. Thankfully, over the past twelve months, the project progressed by leaps and bounds.

At the close of the fiscal year, more than 550 committees were active at different levels, with over 3,000 members and 67 schools had renewed their boards with 557 members. Additionally, 57 of the school boards had already received



funding for their revenue-generating projects, an investment of approximately twenty-four million gourdes. Thirty projects, which range from goat raising, cosmetic stores, and castor oil production, are already beginning to see profits.

After visiting several participating schools throughout the year and witnessing the project's results first-hand, representatives from the Ministry of Education were very impressed with the results and encouraged the Foundation to share its learnings with other organizations working in education.



Yves Andre Vilgrain 2021, National Teacher of the Year

In my opinion, education is a vector of change. Being a teacher allows me to contribute to training future citizens and leaders who will bring hope and development to our country. Often undervalued, teaching is a challenging profession requiring dedication and passion. So it is with great pride I receive the distinction of national teacher of the year for 2021 (PWONA), a P4H initiative supported by the Digicel Foundation. Given the program's transparent and rigorous application process, I am convinced that each nominated teacher and each finalist are also filled with pride and will continue to shine. A special thank you to P4H and the Digicel Foundation for valuing education and, more importantly, the teaching profession.

Quality education requires a variety of components: adequate infrastructure, an engaged school community, a responsible administration, and above all, a trained and dedicated teaching staff. The Digicel Foundation is committed to participating in initiatives promoting these learning fundamentals.

Thus when asked by P4H to support their organization's campaign to recognize Haiti's best teachers entitled PWONA (Pwofesè Nasyonal Ane a or National Teacher of the Year), the Digicel Foundation responded, absolutely yes! Like P4H, an education-focused non-profit, the Digicel Foundation believes that teaching is one of the most important professions in Haiti and that teachers should be valued and celebrated for their contributions to society.

The different stages of the annual PWONA campaign include teacher nominations, applications, interviews, and classroom observations. Following this process, the jury selects a winner per department and one overall winner for the country. Representatives from many educational institutions in Haiti and abroad participate in the selection process of these ten national winners, including Université de Quisqueya, Université Internationale d'Hispaniola, and the University of Florida.

OUR GRANTS PROGRAM

“On behalf of our members, I want to express our profound gratitude to the Digicel Foundation for its commitment to Haitian communities.”

Wilson Juste

Member of APMK-1SG



The 2021-2022 financial year marked the fifth edition of the Digicel Foundation's Konbit Pou Chanjman campaign. Launched for the first time in 2017 to celebrate its 10th anniversary, Konbit Pou Chanjman has become an annual campaign through which the Foundation provides financing for community projects across Haiti. Indeed, since 2017, a total of 91 community projects have been implemented, benefitting thousands of people.

The fifth edition was especially successful, with 591 applications received by the July 31, 2021 deadline. Organizations with the best submissions received field visits, enabling the Foundation team to better evaluate the short-listed projects. After, the Foundation invited the 32 finalist organizations to Port-au-Prince to pitch their projects in front of the Konbit

Pou Chanjman jury and receive governance training.

Well aware of the hardship caused by the August 14 earthquake and the resulting humanitarian crisis, the jury decided to finance all of the finalist projects from the Nippes, South, and Grande-Anse departments. Therefore, the Foundation funded 22 projects versus the 15 initially planned for a total of 22 million gourdes, or one million gourdes per winning project.

In parallel, this year, the 17 winning organizations from the campaign's fourth edition implemented their projects under the sustained supervision of the Foundation team. Regarding funding, the Foundation considers projects within six categories: education, livelihoods, culture, access, inclusion, and disaster prevention.



Throughout the five editions, livelihoods has proven to be the most popular category with applications for animal husbandry, fishing, beekeeping, agriculture, and agricultural transformation. Nonetheless, the Foundation has also received and financed more unique projects in areas such as marine animal protection (Haiti Ocean Project Foundation), and the training of youth in the production of pottery (Odette Roy Fombrun Foundation).

APMK-ISG: Let's Go Gri-Gri!

Wilson Juste

Member of APMK-ISG

"Like many fishing organizations, APMK-ISG experienced economic challenges because we lacked the appropriate equipment to fully exploit the sea. Our will and our vision were our only compass. Hearing about Konbit Pou Chanjman was like a sign of fate, and above all, it seemed like the solution we had all awaited. Finally, we would be able to modernize our fishing practices and earn profits. APMK-ISG is now a proud organization in Gri-Gri, satisfied with its achievements. On behalf of our members, I want to express our profound gratitude to the Digicel Foundation for its commitment to Haitian communities."



KONBIT POU CHANJMAN V LIST OF WINNERS

Artibonite

Association des Planteurs pour le Développement de Declin-Montaca (APDDM)

Water catchment and reservoir construction

Center

Mouvman Pep Naran (MOPENA)

Sugar cane processing

Grande-Anse

Action Communautaire pour le Développement d'Haïti (ACODEH)

Peanut processing

Association des Jeunes Progressistes pour le Développement de la Grand'Anse (AJPDGA)

Cattle breeding

Organisation des Gens Dévoués pour le Développement (OGEDD)

Water catchment and reservoir construction

Organisation pour le Développement Section Communale de Désormeaux (OPDSC)

Apiculture

Nippes

Collectif des Agriculteurs de Paillant (CAP-Nippes)

Water catchment and reservoir construction

Union des Pecheurs et Marchands de l'Anse-A-Veau (UPMAV)

Fishing

Vision des Citoyens Conséquents pour l'Avancement de Bois-Gérard (VICICOLAB)

Water catchment and reservoir construction

North

Communauté d'Aide aux Femmes et aux Enfants d'Haïti (CAFEH)

Pig breeding

Secours aux Haïtiens (SH)

Irrigation

Northeast

Action, Transfert de Technologie aux Agriculteurs (ATTA)

Rice drying and storage

Oganizasyon Pechè Lorèt Fort-Liberté (OPLF)

Fishing

Northwest

Association des Planteurs du Périmètre Irrigué de Baie-De-Henne (APPIBH)

Irrigation

Groupe de Recherche et d'Appui pour le Développement Agroécologique Innovateur Durable (GRADAID)

Castor oil processing

Òganizasyon Iry an Mach pou Devlopman Nodwès (OIMADNO)

Water catchment and reservoir construction

South

Jardin Botanique des Cayes (JBC)

Apiculture

Mouvman Peyizan Odwa (MPO)

Pig breeding

Organisation des Femmes en Action pour le Développement de Bézin (OFADEB)

Cattle breeding

Southeast

Konbit Inite Izaje Belwoch (KIBWO)

Irrigation

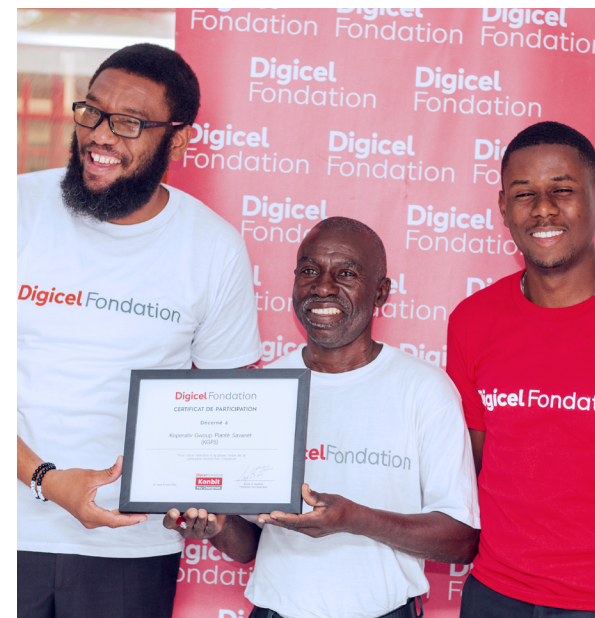
Regroupement des Paysans pour le Développement National (RPDN)

Water catchment and reservoir construction

West

Pèp Ayisyen Leve Kanpe pou Sove Ayiti (PALESKA)

Rabbit breeding



PRODEV - 9 YEARS OF PARTNERSHIP

“At PRODEV, we firmly believe that a trained generation is the key that can open the door to change and progress in our dear country. Knowing that institutions like the Digicel Foundation share this same vision, we remain convinced that we can achieve this goal step by step. The entire PRODEV team is infinitely grateful for the Foundation’s support over the years and shares its feelings of courage, determination, commitment, and hope.”

Maryse Penette-Kedar

Board President

Konbit Pou Chanjman is not the Digicel Foundation’s only grant channel. For many years, it has supported institutions operating in higher education, special needs, sports, etc.

When you want to achieve an objective, joining forces with partners capable of making the results more effective and efficient is always profitable. The Digicel Foundation alone cannot claim to solve all of the challenges faced by Haiti’s education sector. It is essential to identify key players working toward the same objective to see how pooling resources can provide children with a better quality of education. ProDev (Progress and Development) has been a Digicel Foundation partner for almost a decade. Their vision is that one day, all citizens can have access to education and are empowered to play an active role in building a just and democratic society in Haiti.

ProDev receives annual funding from the Digicel Foundation to assist with its operational costs at Ecole Nouvelle Zoranje in Cite Soleil and Ecole Nouvelle Royal Caribbean in Labadee. Today, more than 1,000 ProDev school students benefit from an excellent education complemented by diverse extracurricular activities and access to technological tools and medical care. Additionally, ProDev

offers continuous training to ensure their staff are updated on the best and latest teaching methods.



OUR STAFF ENGAGEMENT PROGRAM

“It is not common for private companies to invest in community actions, and Digicel is one of the rare exceptions. So a special thank you to the whole team!

Donaldson Jean-Baptiste

Jérémie resident and Digicel employee



The Digicel Foundation was founded on the simple premise that wherever Digicel grows, our communities must grow too. This philosophy also extends to the company's employees! Staff Engagement is one of the Foundation's four pillars, with a dedicated program designed to empower Digicel employees to get involved in their respective communities. To facilitate their participation, the company affords employees a minimum of one paid day off annually to volunteer in the Foundation's activities.

Initiatives appealing to different interests are organized regularly to encourage staff involvement. Employee testimonials shared during these events often relate that their participation motivates them to become more

active in their community beyond the work of the Foundation.

FY22 was a record year for our staff engagement program, with more than 20 activities organized across the country. All ten departments benefited from at least two volunteer days ranging from tidy towns and public park rehabilitations to the realization of mobile clinics, mid-wife trainings, and reforestation efforts.

These events were each more rewarding than the next. However, below are three that notably marked the team.



Mobile Clinic for Special Olympics Athletes

On May 9, more than 20 Digicel employees assisted in providing medical screenings to Special Olympics athletes and entertaining them throughout the process to ease their stress. This activity was a prelude to the USA Games planned for June 2022. Unfortunately, for many athletes with special needs, medical care is a luxury they cannot afford. Thus, the importance of holding these yearly screenings.

“Gout San Sove Lavi” or “Blood Drops Save Lives”

With the National Blood Transfusion Center located in the Digicel Tower, the Foundation team witnesses firsthand the desperation caused by blood shortages. As a result, the Foundation collaborated with Konbit San Pou San in organizing multiple blood drives throughout the year and will continue to do so in the year to come.

Rehabilitation of Jeremie’s Public Square.

In December, Jeremie residents joyously welcomed the rehabilitation of their city’s main square, and Digicel’s regional team was able to count on their full collaboration while completing the work. “It is not common for private companies to invest in community actions, and Digicel is one of the rare exceptions. So a special thank you to the whole team!” declared a city resident and Digicel employee while the work was ongoing.



OTHER SOCIAL INVESTMENTS

Whenever difficult situations arise, the Digicel Foundation continually seeks to stand alongside the Haitian people by showing its solidarity in various forms.

Sophia Stransky
Digicel Foundation
CEO



The Digicel Foundation's main programs include school construction, professional development, community grants, and staff engagement. Nonetheless, whenever difficult situations arise, the Digicel Foundation continually seeks to stand alongside the Haitian people by showing its solidarity in various forms. The 2022 financial year was no exception! On multiple occasions, the Digicel Foundation stepped in to assist.

Covid-19

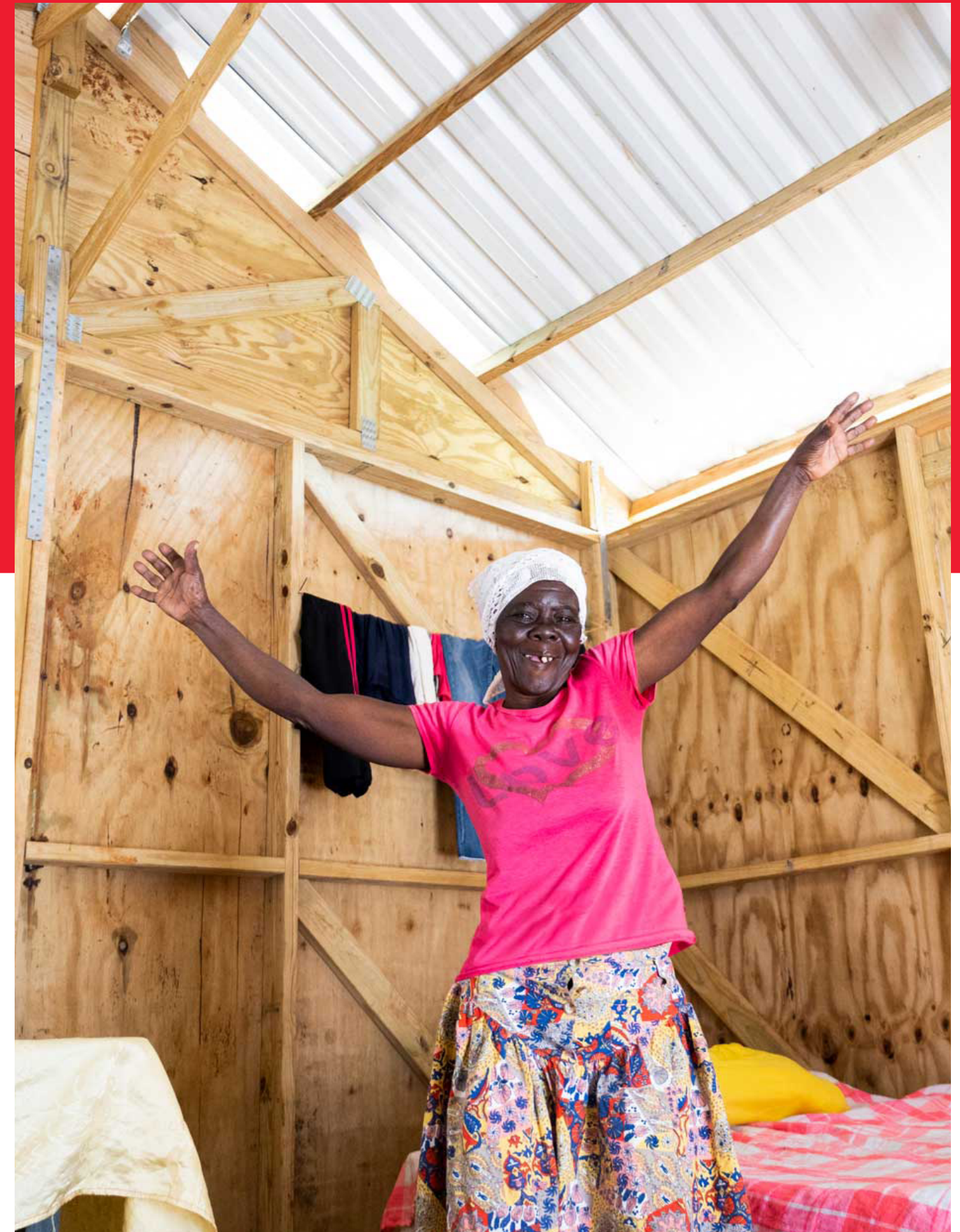
In June 2021, when Covid-19 cases were rising and the need for oxygen became more critical, the Digicel Foundation granted US\$50,000 to Hôpital Saint-Luc to increase their inventory. Additionally, Hôpital Universitaire de Mirebalais received 50 oxygen cylinders and ten regulators.

August 14, 2021 Earthquake

Given the number of injuries resulting from the earthquake, the Digicel Foundation donated US\$50,000 to Hôpital Saint Boniface to support their emergency medical relief efforts.

Also, with so many persons left without shelter, the Digicel Foundation purchased 20 prefabricated houses for highly vulnerable families selected by Little Footprints Big Steps.

In the Grande-Anse, the Foundation collaborated with GOAL to strengthen fishing associations affected by the earthquake. Association members received coaching to help re-establish their businesses and assistance in replacing lost or damaged equipment.



January 24, 2022 Earthquake

After a less impactful earthquake hit the Nippes department, the Foundation supported victims by distributing food kits in collaboration with Digicel's regional team.

Flooding in the North

In February 2022, after several days of heavy rainfall in the North, the Foundation again joined forces with Digicel's regional team to organize a mobile clinic to support flood victims.



15 YEARS OF ENGAGEMENT

“ I am convinced, like mine, the lives of many children and adults have improved thanks to these different programs. Words fail me, but I thank the Digicel Foundation wholeheartedly! Yes! Thank you for your engagement in Haiti for the past 15 years!

Louisvenson Dorcelian

Former student

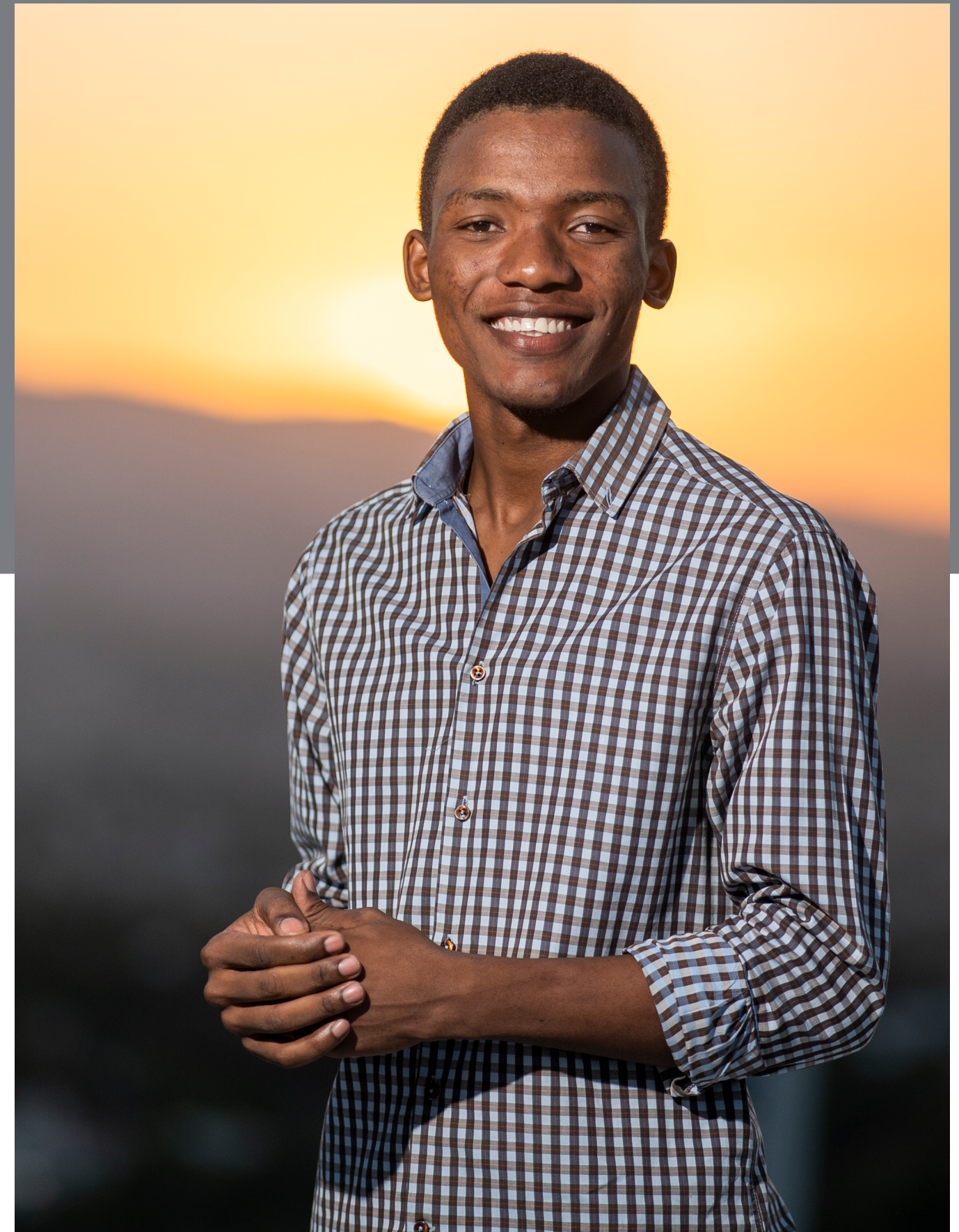
Ecole Communautaire de Germain



So many memories! I remember the beginning of my school’s construction, the day of its inauguration, and the various training sessions I received. Trainings that have made me the person I am today. Growing up, I realized that quality education, opportunities, and proper instruction help you achieve your dreams.

In addition, I discovered the incredible work the Digicel Foundation is doing across the country. Not only in the field of education but also by financing projects that contribute to strengthening communities.

I am convinced, like mine, the lives of many children and adults have improved thanks to these different programs. Words fail me, but I thank the Digicel Foundation wholeheartedly! Yes! Thank you for your engagement in Haiti for the past 15 years!





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DIGICEL HAITI FOUNDATION
 Financial Statements
 March 31, 2022
 (With Independent Auditors' Report Thereon)

DIGICEL HAITI FOUNDATION
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MARCH 31, 2022

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Note that page numbers for the financial statements (FS) are located on the top right-hand side of each page, starting with page 4.



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Independent Auditors' Report

The Board of Directors
 Digicel Haiti Foundation:

Opinion

We have audited the financial statements of Digicel Haiti Foundation (the Foundation), which comprise the balance sheet as at March 31, 2022, and the statements of income and expenses, changes in fund balance and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2022, and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRS).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Haiti, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board of Directors
 Digicel Haiti Foundation:
 Page 2

In preparing the financial statements, Management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



Board of Directors
Digicel Haiti Foundation:
Page 3

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mérové-Pierre - Cabinet d'Experts - Comptables

MÉROVÉ-PIERRE - CABINET D'EXPERTS-COMPTABLES
7, Rue Lechaud - Bourdon
Port-au-Prince, Haiti
May 20, 2022

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DIGICEL HAITI FOUNDATION
Balance Sheets
March 31, 2022 and 2021
(Expressed in US dollars)

	Notes	2022	2021
ASSETS			
Current assets			
Cash and cash equivalents	5	\$ 198,362	647,967
Accounts receivable, net	6	12,679	3,920
Advances to contractors for projets	7	123,766	98,920
Advances to suppliers		12,053	11,995
Prepaid assets		1,251	7,540
Construction materials		<u>42,797</u>	<u>102,806</u>
		390,908	873,148
Fixed assets, net	8	29,628	72,900
		\$ 420,536	946,048
LIABILITIES AND NET ASSETS			
Accounts payable – short - term	9	172,470	125,543
Deferred income	10	<u>4,051</u>	<u>94,316</u>
		176,521	219,859
NET ASSETS			
Fund balance		1,284,132	1,616,096
Translation adjustment		<u>(1,040,117)</u>	<u>(889,907)</u>
		244,015	726,189
		\$ 420,536	946,048

See accompanying notes to financial statements

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DIGICEL HAITI FOUNDATION
Statements of Income and Expenses
Years ended March 31, 2022 and 2021
(Expressed in US dollars)

	Notes	2022	2021
INCOME			
CASH CONTRIBUTIONS:			
Unigestion Holding S.A. (Digicel Haïti)		\$ 2,961,972	3,510,219
Others	10	<u>162,323</u>	<u>230,775</u>
		3,124,295	3,740,994
OTHERS:			
Exchange gain (loss)		<u>14,729</u>	<u>(555,828)</u>
TOTAL INCOME, NET		3,139,024	3,185,166
EXPENSES			
FUNDING OF PROJECTS	11	<u>2,734,727</u>	<u>3,001,004</u>
ADMINISTRATIVE EXPENSES:			
Salaries and employees' benefits	13	254,113	203,560
Konbit Pou Chanjman - expenses	14	161,902	101,583
Donations - Haven Community Fondation	12	89,723	217,277
Donations - others	10	72,600	8,065
Fuel allowance		34,902	43,314
Travel		29,824	11,207
Depreciation	8	27,721	30,099
Professional fees		22,752	22,828
Marketing		20,291	47,359
Repairs and maintenance of vehicles		6,125	10,354
Others		<u>16,308</u>	<u>11,149</u>
		736,261	706,795
TOTAL EXPENSES		3,470,988	3,707,799
Deficit of income over expenses		\$ (331,964)	(522,633)

See accompanying notes to financial statements

DIGICEL HAITI FOUNDATION
Statements of Changes in Fund Balance
Years ended March 31, 2022 and 2021
(Expressed in US dollars)

	Fund balance	Translation adjustment	Total
Balance as of March 31, 2020	\$ 2,138,729	(1,081,170)	1,057,559
Deficit of income over expenses	(522,633)	-	(522,633)
Translation adjustment	-	191,263	191,263
Balance as of March 31, 2021	\$ 1,616,096	(889,907)	726,189
Deficit of income over expenses	(331,964)	-	(331,964)
Translation adjustment	-	(150,210)	(150,210)
Balance as of March 31, 2022	\$ 1,284,132	(1,040,117)	244,015

See accompanying notes to financial statements

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DIGICEL HAITI FOUNDATION
Statements of Cash Flows
Years ended March 31, 2022 and 2021
(Expressed in US dollars)

	Notes	2022	2021
OPERATING ACTIVITIES			
Deficit of income over expenses		\$ (331,964)	(522,633)
<i>Adjustments to determine net cash flows provided by operating activities:</i>			
Depreciation	8	27,721	30,099
Translation adjustment		(150,210)	191,263
<i>Net changes in current assets and current liabilities:</i>			
(Increase) decrease in advances to contractors for projets		(24,846)	48,795
(Increase) decrease in advance to suppliers		(58)	36,067
Decrease in prepaid assets		6,289	2,020
Decrease (increase) in construction materials		60,009	(57,228)
(Increase) decrease in accounts receivable, net		(8,759)	733,854
Increase in accounts payable		46,927	84,232
(Decrease) increase in deferred income		(90,265)	93,048
Net cash flows (used in) provided by operating activities		(465,156)	639,517
INVESTING ACTIVITIES			
Translation adjustment – fixed assets	8	15,551	(17,022)
Net cash flows provided by (used in) investing activities		15,551	(17,022)
Net (decrease) increase in cash and cash equivalents		(449,605)	622,495
Cash and cash equivalents at beginning of year		677,986	29,397
Effect of foreign exchange on cash and cash equivalents at beginning of year		(30,019)	(3,925)
Cash and cash equivalents at end of year	5	\$ 198,362	647,967

See accompanying notes to financial statements

DIGICEL HAITI FOUNDATION
Notes to Financial Statements

1) **ORGANIZATION**

"Fondation Digicel Haiti" (Digicel Haiti Foundation: the Foundation) is a private, non-profit organization founded by Mr. Denis O'Brien. The official authorization and by-laws of the Foundation were registered at the Mayor's office in Pétienville on February 27, 2007 and published in Le Moniteur on April 3, 2008. The objectives of the Foundation are to promote community programs in Haiti that embrace and reflect the educational, social and cultural aspirations of the community. The majority of projects funded address community needs, encourage volunteerism and civic engagement, promote leadership with integrity, promote opportunities for marginalized groups, and include tangible products such as school buildings.

Although the Foundation has a vast range of objectives, it has a special focus on two areas: education and sustainability. The focus on education arises from a fundamental need across the country to increase access to quality education. The education area includes construction / repairs of schools and training (**note 11**). Sustainability of each project funded is the utmost importance to the Foundation prior to taking on new projects as they seek to assist communities towards self-sufficiency as opposed to dependence on continued assistance.

Furthermore, to achieve these objectives, the Foundation, through direct cash and non-cash contributions (**note 11**), works alongside and through structured community organizations to ensure the smooth implementation of projects. The Foundation works with Governmental and non-Governmental Organizations throughout Haiti. The funds disbursed by the Foundation are grants that the receiving organizations will not be required to repay; however, the beneficiaries are required to keep and present accurate records on how all funds are utilized.

The operations of the Foundation are funded primarily by contributions from Unigestion Holding S.A. (Digicel Haiti), a related party.

The registered office of the Foundation is located at Unigestion Holding S.A. (Digicel Haiti) in Turgeau, Haiti.

2) **BASIS FOR FINANCIAL STATEMENTS PREPARATION**

(a) **Accounting framework**

The financial statements are prepared in conformity with International Financial Reporting Standards (IFRS).

These financial statements were approved by the CEO on June 15, 2022.

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

2) BASIS FOR FINANCIAL STATEMENTS PREPARATION (CONTINUED)

(b) Basis of measurement

These financial statements are presented on a historical cost basis, using the accrual basis of accounting.

The fair value of the financial assets and liabilities is practically equal to their cost.

(c) Currency presentation

The functional currency of the Foundation is the Haitian Gourde but at the request of Management, the financial statements are presented in US Dollars.

(d) Use of estimates and judgment

In preparing these financial statements, Management must make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, and the presentation of contingent assets and liabilities, and the income and expenses of the year. Estimates and underlying assumptions are reviewed continuously. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods affected. Although these estimates are based on Management's best knowledge of current events and actions, actual results may differ from those estimates.

The most significant financial statements accounts affected by estimates and assumptions are:

Note 6	Accounts receivable – impairment provision
Note 8	Fixed assets – depreciation
Balance Sheet	Construction materials – valuation and obsolescence.

According to Management, the financial statements were prepared on an adequate basis using fair judgment in all material respects and in accordance with the accounting policies summarized below.

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

2) BASIS FOR FINANCIAL STATEMENTS PREPARATION (CONTINUED)

(e) Covid-19

On March 11, 2020, the world Health Organization declared that Covid-19 had reached the stage of a global pandemic. Due to the increased uncertainty resulting from the unprecedented nature of the pandemic, the level of complexity associated with developing reliable estimates and exercising judgment has increased even further.

Haiti has been affected by this pandemic which has increased economic pressure and contributed to increasing political instability. In 2022, the Digicel Foundation has been affected by the interruptions caused by this pandemic and its compliance with social distancing, curfews, insecurity and limits on the number of participants in various events. In 2022, Management has maintained safety and health measures for its staff.

In 2022, the Foundation's activities continued during the pandemic.

3) SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Conversion of foreign currencies

Transactions denominated in currencies other than the functional currency (Gourde) are recorded in the functional currency at the actual exchange rates existing at the dates of the transactions.

Monetary assets and liabilities denominated in currencies other than the functional currency are reported at the exchange rates prevailing at year-end. Any unrealized gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as foreign exchange gain or loss in the statement of income and expenses.

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Conversion of foreign currencies (continued)

The presentation currency is the US dollar. In accordance with IAS 21, the results and financial position of the Foundation expressed in the functional currency are translated into the presentation currency as follows:

- Assets and liabilities for each balance sheet presented, are translated at the closing rate at the date of each balance sheet;
- Net assets other than income (deficit) for the year are translated at year-end exchange rates;
- Income and expenses for each income statement are translated at average exchange rates.

All resulting exchange differences are recognized as a "translation adjustment", a separate component of net assets.

(b) Cash and cash equivalents

Cash and cash equivalents are cash on hand and current bank accounts which are readily convertible into cash without notice. These are reflected at cost.

(c) Accounts receivable

Accounts receivable mainly include accounts receivable from contractors to whom the Foundation sells perfiles **note 3d**). Taking into account of the short duration of these receivables and their history, no provision for expected credit losses, as prescribed by IFRS 9, is required for these accounts receivable.

(d) Construction materials

Construction materials are recorded at cost (first in – first out) and represent a reserve of metal perfiles, a frequently used material, difficult to find in Haiti. They are sold to contractors as needed.

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Contributions

Contributions to the Foundation represent cash and non-cash donations. Income from these donations is recognized when the conditions related to the transfer of assets from the contributor to the Foundation are met, otherwise it is presented as deferred income.

Cash contributions from Unigestion Holding S.A. (Digicel Haiti) represent contributions received or receivable in cash from that company in Haiti.

Other cash contributions are provided by several international donors.

Contributions received for charges to be recorded in future years are deferred until the year where the related charges are incurred.

Non-cash contributions are recorded as income when received, at their estimated fair market value by the Foundation.

(f) Funding of projects and advances to contractors

A contractual framework surrounds each construction / renovation of school project. Per the terms of the contract, specific phases of work are identified and give rise to payments to the contractors.

Payments made are recorded as advances to contractors on projects. During the year, as projects progress, the related liability is set up with a corresponding charge to the funding of projects expenses; and, later on, when projects are closed, the advances are eliminated against the liability.

Expenses for grants are expensed when the disbursements are approved with the exception of grants made for the construction of schools that are treated as described above.

(g) Income taxes

Due to its legal status, Digicel Haiti Foundation is exempt from income taxes.

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

4) FINANCIAL RISK MANAGEMENT**Liquidity risk**

Digicel Haiti provides most of the liquidity of the Foundation. The Foundation evaluates its ability to meet its obligations on an ongoing basis. Based on these evaluations, the Foundation devises budgetary strategies to manage liquidity risk.

Credit risk

Cash and cash equivalents are kept at a large local bank. Management does not believe there is a risk of non-performance by that bank.

Accounts receivable are closely monitored and impairment provision is created whenever necessary. The net amount receivable is considered to be a low credit risk.

Advances to contractors for projects and to suppliers are with reputable contractors and Management believes there is no significant impairment risk thereon. If required, an impairment provision is recognized.

Foreign exchange risk

Foreign exchange risk results from inappropriate matching between the assets and liabilities denominated in foreign currencies, which could lead to a long or short position impacted by the fluctuation of the Haitian gourde versus those foreign currencies.

At March 31, 2022 and 2021, the Foundation respectively maintains long positions in US dollars of \$ 275,339 and \$ 111,526. For each variation of one gourde versus the US dollar, the position in US dollars would result in an exchange gain or loss of approximately \$ 2,601 in 2022 and \$ 1,426 in 2021.

The rates of exchange of one Haitian gourde for one US dollar are as follows:

	<u>2022</u>	<u>2021</u>
March 31	104.89	79.17
Average rate	96.09	88.50

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

4) FINANCIAL RISK MANAGEMENT (CONTINUED)**Operational risk**

Management has put in place procedures to ensure that all constructions/renovation of schools are in line with the estimates and that all disbursements are properly authorized and well documented.

Qualified engineers, working at Digicel Haiti Fondation, regularly inspect the construction sites to ensure that the construction plans are followed, and not only in terms of the quality of the materials used but also in terms of the competence of the workers and of meeting the deadlines.

Also, proformas are obtained whenever possible and all checks need two signatures from top Management, including the CEO, when the payment is \$ 100,000 or more. Between \$ 100,000 and \$ 50,000, the CEO or the Finance Manager may sign with a member of top Management. Under \$ 50,000, the CEO may sign with the Finance Manager. Finally, adequate segregation of duties combined with restricted access to the accounting system contributes to minimizing operational risk. The accounting system is also designed to produce reports on a timely basis.

5) CASH AND CASH EQUIVALENTS

As of March 31, cash and cash equivalents are as follows:

	<u>2022</u>	<u>2021</u>
Cash	\$ 572	758
Current account – gourdes	28,717	527,331
Current accounts – US dollars	169,073	119,878
	<u>\$ 198,362</u>	<u>647,967</u>

Only, the current account – gourdes bears interest.

6) ACCOUNTS RECEIVABLE

Accounts receivable include:

	<u>2022</u>	<u>2021</u>
Contractors	\$ 12,679	3,920

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

7) ADVANCES TO CONTRACTORS FOR PROJECTS

Advances to contractors for projects are for the construction and, to a lesser extent, for the renovation of schools.

8) FIXED ASSETS, NET

Fixed assets, net are comprised only of vehicles and evolved as follows:

	2022	2021
Balance at beginning of year	\$ 72,900	85,977
Translation adjustment	(15,551)	17,022
Less depreciation for the year	(27,721)	(30,099)
Balance at end of year	\$ 29,628	72,900

9) ACCOUNTS PAYABLE

Accounts payable are as follows:

	2022	2021
Accounts payable – projects:		
Dollars US	\$ 17,500	17,500
Accounts payable – others:		
Konbit Pou Chanjman - 5 th edition (note 14)	83,889	-
Konbit Pou Chanjman - 4 th edition	-	85,891
Suppliers - gourdes	63,707	12,704
Bonus and taxes payable - gourdes	7,374	9,448
	<u>154,970</u>	<u>108,043</u>
	\$ 172,470	125,543

(Continued)

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DIGICEL HAITI FOUNDATION
Notes to financial statements

10) CASH CONTRIBUTIONS – OTHERS

Cash contributions – others are as follows:

	2022	2021
Haven Community Fondation (note 12)	\$ 89,723	217,277
Hope for Haiti	59,944	-
Iris O'Brien Foundation	5,203	4,520
ELMS College	4,067	-
Revenue on sales of paint	-	5,433
Others	3,386	3,545
	<u>\$ 162,323</u>	<u>230,775</u>

As of March 31, deferred income is as follows:

	2022	2021
Iris O'Brien Foundation	4,039	1,306
ELMS College	12	3,287
Haven Community Fondation (note 12)	\$ -	89,723
	<u>\$ 4,051</u>	<u>94,316</u>

11) FUNDING OF PROJECTS

During the years ended March 31, the Foundation funded projects in the following fields:

	2022	2021
Construction and repairs of schools (a)	\$ 1,260,103	1,530,252
Training (b)	566,707	505,709
Grants (c)	907,917	965,043
	<u>\$ 2,734,727</u>	<u>3,001,004</u>

(a) In 2022 and 2021, these project costs included, among others, respectively 3 and 5 completed and furnished school construction projects; in 2022, it was in the departments of the North, North-East and West. At the end of 2022, 19 school repairs were underway, including 18 related to the earthquake of August 14, 2021 in the Grand Sud. In 2021, repairs were carried out in 2 schools.

(b) Training expenses include the remuneration of trainers and related expenses such as per diem, travel and lodging expenses.

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11) FUNDING OF PROJECTS (CONTINUED)

- (c) Grants are amounts of money given to organizations for specific purposes which are defined prior to disbursement and are outlined in a signed memorandum of understanding. They are as follows:

	2022	2021
School Community Investment Projects	\$ 193,618	61,730
Konbit Pou Chanjman (note 14)	193,359	276,924
Nos Petits Frères et Sœurs	93,662	115,254
Home Kits (d)	80,918	-
Fondation Saint Boniface d'Haiti	48,751	-
Hospital St Luke	46,633	-
Special Olympics Haiti	37,465	46,102
Jean Calise Douyon	24,291	-
Jean Donnay Delise	22,163	-
Fondation l'Athlétique d'Haïti	18,732	23,051
Prodev	18,732	23,051
Haitian Education & Leadership Program	10,407	11,525
Goal Haiti	7,805	-
Centre pour la Promotion de la Démocratie	5,289	-
Sr Marie Jonie Horace	5,203	4,520
Centre Haitien du Leadership et de l'Excellence	5,097	6,401
American Jewish World Service	-	151,390
Médecins sans Frontières – Irlande	-	61,571
Université Fondation Dr. Aristide	-	44,729
DASH	-	29,240
Hospital Saint-Antoine de Jérémie	-	22,599
Surtab S.A.	-	11,018
Dauphin S.A.	-	10,749
Sisters Nazareth	-	4,163
Others	95,792	61,026
	\$ 907,917	965,043

- (d) This amount represents the financing of 20 prefabricated houses handed over to Little Foot Print Big Steps, a non-profit organization to distribute to families affected by the earthquake of August 14, 2021.

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DIGICEL HAITI FOUNDATION
Notes to financial statements

12) HAVEN COMMUNITY FOUNDATION

As part of the closure of the Haven Fondation's operations in Haiti, the Digicel Foundation has agreed to distribute the residual funds of the latter to selected beneficiaries with whom the Haven Community Fondation has previously collaborated. As of March 31, 2021, a total of \$ 217,277 had been paid and deferred income of \$ 89,723 was provided.

In 2022, this deferred income of \$ 89,723 was accounted for as contributions and expenses. In 2022 and 2021, these funds by beneficiaries, are as follows:

Beneficiaries	Funds received	Funds distributed 2021	Funds distributed 2022	Total
Nos Petits Frères et Sœurs	\$ 119,223	59,611	59,612	119,233
Jean Calise Douyon	41,728	29,500	12,228	41,728
Congrégation des Religieuses Jésus Marie	35,767	35,767	-	35,767
Helen Margaret Ryder	35,767	35,767	-	35,767
RJM's Care	35,767	17,884	17,883	35,767
Ferme Christine	32,787	32,787	-	32,787
Ministère de l'Espoir et de l'Arbre de Vie	5,961	5,961	-	5,961
	\$ 307,000	217,277	89,723	307,000

To the distributed funds correspond equivalent contributions (note 10).

13) SALARIES AND EMPLOYEES' BENEFITS

Salaries and employees' benefits are comprised of:

	2022	2021
Salaries and benefits	\$ 213,875	186,341
Bonuses	40,238	17,219
	\$ 254,113	203,560

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DIGICEL HAITI FOUNDATION
Notes to financial statements

14) KONBIT POU CHANJMAN

The Fourth edition of Konbit Pou Chanjman was launched in June 2020 with for objective to grant 15 local organizations an amount of G 1,000,000 each, for the implementation of a community project. For this edition, 17 winning organizations were selected, instead of the 15 originally planned, for a total of G 17,000,000.

The Fifth edition was launched in May 2021 with the goal still to grant 15 local organizations an amount of G 1,000,000 each, for the implementation of a community project. Following the earthquake of August 14th of 2021, a commitment was made to increase the number of subsidies in the impacted areas. 22 winning organizations have been selected, and were announced in March through ceremonies held in regions. In the next fiscal year, installments will begin in accordance with the terms of the contract. As of March 31, 2022, 40% of this amount was provided for G 8,800,000 (US\$ 83,889 **note 9**).

The amounts of grants granted to Konbit Pou Chanjman for the financial year ended March 31, 2022 includes:

		<u>Gourdes</u>		<u>Dollars</u>
Fifth édition	G	8,800,000	\$	91,580
Fourth édition		9,300,000		96,784
Others		<u>479,898</u>		<u>4,995</u>
Total	G	<u>18,579,898</u>	\$	<u>193,359</u>

The expenses related to this initiative are distributed mainly in the following activities: advertising costs in order to encourage organizations to submit grant applications, field visits to meet the organizations selected for the second phase, stays of the finalists in Port-au-Prince, holding of the ceremonies as well as the supervision and evaluation of previous projects. In 2022 and 2021, as part of this initiative, the expenses incurred were respectively of US\$ 161,902 and US\$ 101,583. Costs in 2022 have increased mainly because the finalists had to be flown to Port-au-Prince due to road safety issues, signs were installed on the project sites and finally because the field agents dedicated to this campaign were active for 12 months in contrast to the previous year where they had worked only five months.

15) COMMITMENTS

As of March 31, 2022, the Foundation has committed US\$ 229,661 related to the completion of school constructions.

Digicel Foundation




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